

# Ryland

SCHOOL BUSINESS  
CONSULTING

## MEMORANDUM

Date: July 31, 2023

To: Raenel Toste, Chief Business Official

From: Rebekah Chase, Financial Consultant *RC*

Subject: FY 2023-24 Adopted Budget Report

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Per your request, we have reviewed the Harvest Ridge Cooperative Charter School's (HRCCS) 2023-24 Adopted Budget Report and back up documentation. In accordance with Education Code §47604.32, Newcastle Elementary School District is the authorizing agency and has the responsibility to monitor the fiscal condition of HRCCS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Since you serve as Chief Business Official of both LEAs, we are providing this outside oversight to assist you in continuing to provide thorough and objective service to both agencies.

The multi-year projection included with the 2023-24 Adopted Budget Report reflects HRCCS will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office, this appears reasonable and we agree with the positive certification.

We appreciate the efforts of the Charter School and staff as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 524-3693 if I can be of assistance and support.



# Harvest Ridge Cooperative Charter School

## 2023-2024 Proposed Budget

9050 Old State Highway  
Newcastle, CA 95658

Presented to the Board of Directors

Public Hearing June 8, 2023

Adoption June 21, 2023

# **Harvest Ridge Cooperative Charter School**

## **2023-24 Proposed Budget Report and Multiyear Fiscal Projection**

Public Hearing – June 8, 2023

Adoption – June 21, 2023

Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the current year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted State budget.

Illustrated below is a summary of the proposed State budget and budget guidelines as provided by the county office of education, Business and Administration Steering Committee (BASC), Capitol Advisors, School Services of California, Legislative Analyst's Office, and other professional organizations. The proposed budget report also contains financial summaries, multi-year projections and detailed financial state reports relating to the projected financial activity for 2022-23 through 2024-25 specific to Harvest Ridge Cooperative Charter School.

### **Governor's Revised State Budget Proposal "May Revision"**

Governor Newsom released his proposed Revised State budget on May 12th for the upcoming 2023-24 fiscal year. State revenue projections continue to be less than what was projected in January resulting in a \$31.5 billion budget shortage, which increased (worsened) by \$9.3 billion since January estimates. Due to the tax filing deadline being in October 2023 instead of in April 2023, the Governor estimates that \$42 billion of projected revenue, which represents 19% of state general fund May Revision revenues, will be recognized in the fall. Further, the Governor is not anticipating a recession; rather, he is projecting that the U.S. economy will grow at a slower pace.

The Proposition 98 Guarantee continues to be in Test I for 2023-24. K-14 Education receives approximately 40% of general fund revenues under the Test I guarantee. Therefore, as a result of a decrease in state general fund revenues, the Proposition 98 minimum guarantee decreased. Fortunately, increases in property taxes of \$967 million helped offset the \$3.17 billion decrease of the Proposition 98 general fund portion from January to May.

Despite the revenue shortfalls and increased obligations worsening the Proposition 98 deficit since January, the Governor is not proposing to withdraw any funds from the Rainy-Day fund; not deferring apportionments; nor applying a deficit factor to the cost-of-living adjustment. However, if conditions get worse, the above actions may need to be considered. Unfortunately, the Governor is proposing reductions to the current year one-time Arts, Music, and Instructional Materials Block Grant and one-time Learning Recovery Emergency Block Grant to help afford on-going funding.

In addition, due to unanticipated capital gains tax receipts, the state's obligation to fund the Proposition 98 reserve increased from January to May despite general fund revenues/Proposition 98 revenues declining. Therefore, the cumulative reserve balance will be \$10.7 billion in 2023-24

As a result of the passage of Proposition 2, which established various conditions when the state is required to deposit funds into the Public School System Stabilization Account (rainy day fund), non-exempt school districts (discussed further below) will need to take the necessary action to ensure their unassigned and assigned reserves are not greater than 10% since the total amount deposited by the State is anticipated at 11.3%, which exceeds 3% of K-12 Proposition 98 funding.

### **Local Control Funding Formula Factors**

The statutory cost-of-living adjustment (COLA) for 2023-24 is 8.22%, which is estimated to cost approximately \$4.0 billion. Illustrated below is a comparison of projected COLAs for the budget year and two subsequent years:

<b>Description</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>LCFF COLAs (23-24 Gov. Proposal)</b>	8.13%	3.54%	3.31%
<b>LCFF COLAs (23-24 May Revision)</b>	8.22%	3.94%	3.29%

### **Arts, Music, and Instructional Materials Discretionary Block Grant**

As presented in the Governor’s January budget, it was proposed to reduce the one-time Arts, Music, and Instructional Materials Block Grant by approximately 34%. The Governor’s May Revision proposes a revised reduction of approximately 51% instead, which equals the amount remaining to be apportioned. Therefore, Harvest Ridge Cooperative Charter School has suspended any further activity until the 2023-24 state budget is enacted.

### **Learning Recovery Emergency Block Grant**

The Governor’s May proposal also includes a reduction to the one-time Learning Recovery Block Grant by 32%. This reduction was not part of the Governor’s January budget proposal, and the original allocation was fully apportioned during the Winter and Spring. Therefore, similar to the Arts, Music, and Instructional Materials Discretionary Block Grant, Harvest Ridge Cooperative Charter School has suspended any further activity until the 2023-24 state budget is enacted. Additionally, any amounts recaptured will be set up as a payable since the California Department of Education (CDE) will be expecting the funds to be returned. In the event that CDE reduces future principal apportionments in response to the reduction, the payable will be carried over and reclassified as principal apportionment revenue for 2023-24.

### **Arts and Music Education Funding (Proposition 28) – HRCC Estimated Apportionment \$36,000**

On November 8, 2022, California voters approved Proposition 28: The Arts and Music in Schools Funding Guarantee and Accountability Act. The measure requires the state to establish a new, ongoing program supporting arts instruction in schools beginning in 2023–24. The amount of funding available each fiscal year for the Arts and Music in Schools (AMS) program will be one percent of the K–12 portion of the Proposition 98 funding guarantee provided in the prior fiscal year, excluding funding appropriated for the AMS program. The estimated appropriation for the AMS program is \$933 million. However, since funding levels are dependent on the prior year Proposition 98, and key provisions still need clarification, Harvest Ridge Cooperative Charter School has not included the AMS program in its 2023-24 proposed budget. The AMS program will be reflected in its First Interim once further clarity is provided.

## **Other Proposed Governor's Budget Components**

Illustrated below is a summary of other budget proposals contained in the May Revise.

- The following programs are projected to continue in the same manner as contained in the Governor's budget presented in January:
  - Expanded Learning Opportunities Program
    - Governor maintains the funding level but proposes a 21-22 allocation carryover extension
  - Universal School Meals
  - Transportation
  - College and Career Pathways
  - Community Schools
  - Accountability System & LCFF Equity Multiplier
- The following programs proposed to receive the 8.22% COLA:
  - Special Education
  - Preschool, Child Care, and Development Programs
  - Child Nutrition
  - Adult Education Block Grant
  - Mandate Block Grant
  - Foster Youth Programs
  - American Indian Education Centers & Early Childhood Education Program
- \$597 million ongoing for Transitional Kindergarten
  - The May Revise amount was reduced by approximately \$43 million due to reduced enrollment.
  - The required budget appropriation for the shift to 1:10 is unfunded, leaving 1:12 ratio applicable for 2023-24
- \$3.5 million ongoing for Narcan at middle and high schools
- \$2.0 Equity Leads to assist LEAs in addressing disparities
- \$1.0 million of one-time funding to evaluate and approve screening instruments
- \$250 million one-time for literacy coaches
- \$100 million for cultural experiences for high school seniors

## **President Biden's 2024 Education Proposals**

The Biden Administration proposed the following federal funding:

- \$22.2 billion (\$3.0 billion increase) for Title I Initiatives
- \$44.2 billion (\$2.1 billion increase) for Early Learning
- \$600 billion over ten years for Preschool Partnerships
- \$1.49 billion for additional priorities consisting of mental health support, professional development, and community schools and career-connected high schools
- \$16.8 billion (\$2.1 billion increase) for IDEA - Basic
- \$502.6 million (\$82.6 million increase) for IDEA - Preschool
- \$932.0 million (\$400 million increase) for IDEA - Infants & Toddlers
- \$304 million for IDEA – Personnel Preparation (train & retain)

Please note that Harvest Ridge Cooperative Charter School has not incorporated any of the above provisions in its proposed budget due to multiple uncertainties (i.e., whether it will pass, amounts per LEA/organization, timing & manner of disbursements, etc.).

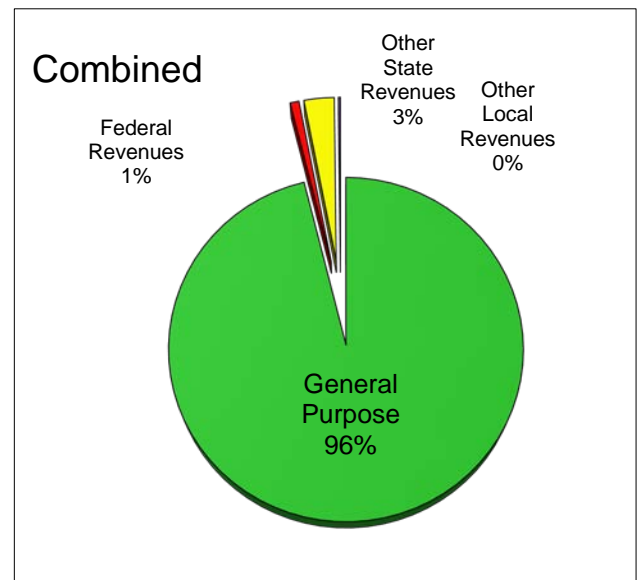
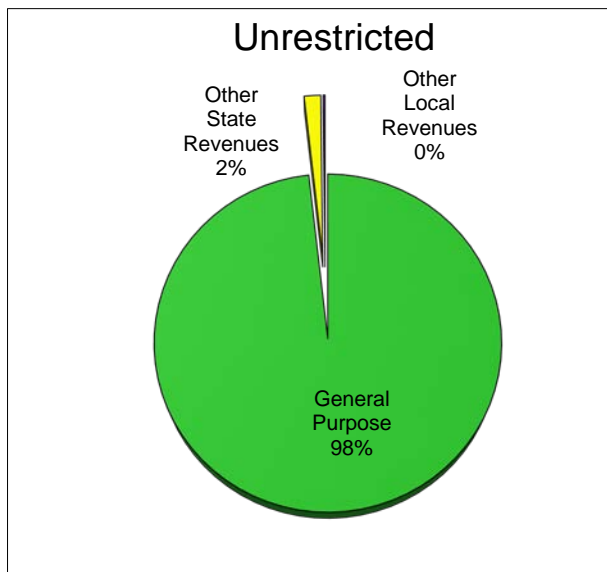
## 2023-24 Harvest Ridge Cooperative Charter School Primary Budget Components

- ❖ Average Daily Attendance (ADA) is estimated at **302.47**
- ❖ Harvest Ridge Cooperative Charter School’s estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 14.16%. The percentage will be revised based on actual data.
- ❖ Lottery revenue is estimated to be \$170 per ADA for unrestricted purposes and \$67 per ADA for restricted purposes.
- ❖ Transitional Kindergarten ratio “add-on” is \$3,044 per transitional kindergarten ADA.
- ❖ Mandated Cost Block Grant is \$19.85 for Charter School K-8 ADA

### Charter School Fund Components

Harvest Ridge Cooperative Charter School receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Unrestricted	Combined
General Purpose Revenue (LCFF)	\$3,316,020	\$3,316,020
Federal Revenues	\$0	\$31,294
Other State Revenues	\$58,189	\$106,606
Other Local Revenues	\$7,000	\$7,000
<b>TOTAL</b>	<b>\$3,381,209</b>	<b>\$3,460,920</b>



### **Education Protection Account**

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State's sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). Harvest Ridge Cooperative Charter School receives funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter School's EPA funds are appropriated for 2023-24. The amounts will be revised throughout the year based on information received from the State.

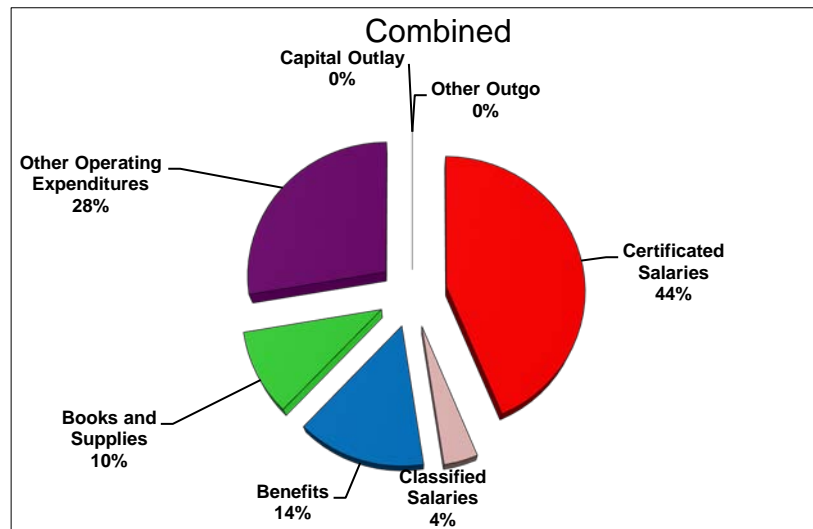
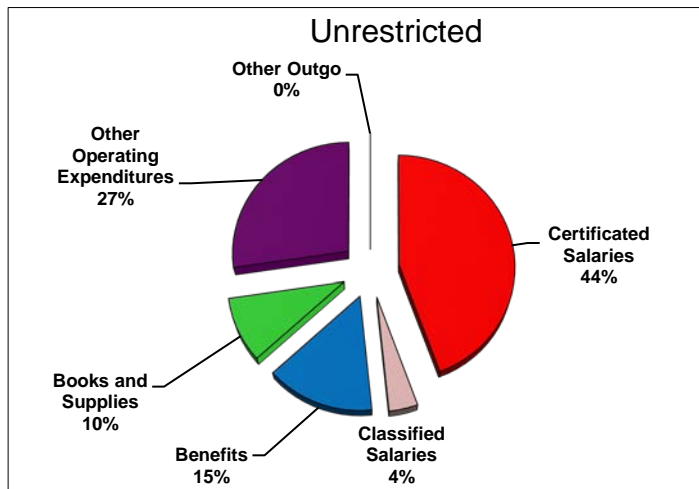
<b>Education Protection Account (EPA) Budget</b>	
<b>2023-24 Fiscal Year</b>	
Description	Amount
<b>BEGINNING BALANCE</b>	\$32,060
<b>BUDGETED EPA REVENUES:</b>	
<i>Estimated EPA Funds</i>	\$266,342
<b>BUDGETED EPA EXPENDITURES:</b>	
<i>Certificated Instructional Salaries and Benefits</i>	\$298,402
<b>TOTAL</b>	\$298,402
<b>ENDING BALANCE</b>	\$0

## Operating Expenditure Components

The General Fund is used for the majority of the functions within Harvest Ridge Cooperative Charter School. As illustrated below, salaries and benefits comprise approximately 62% of the total budget.

Description	Unrestricted	Combined
Certificated Salaries	\$1,315,869	\$1,326,420
Classified Salaries	\$122,446	\$122,446
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$447,280	\$449,607
Books and Supplies	\$294,306	\$325,600
Other Operating Expenditures	\$851,148	\$883,198
Capital Outlay	\$0	\$0
Other Outgo	\$0	\$0
<b>TOTAL</b>	<b>\$3,031,049</b>	<b>\$3,107,271</b>

Following is a graphical representation of expenditures by percentage:





## General Fund Summary

Harvest Ridge Cooperative Charter School's 2023-24 General Fund projects a total operating surplus of \$353,649 resulting in an estimated ending fund balance of \$924,00. The components of Harvest Ridge Cooperative Charter School's fund balance are as follows; restricted programs - \$178,321; economic uncertainty - \$319,000; unassigned - \$253,388. Illustrated below is a detail description of the fund balance components.

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## Cash Flow

Harvest Ridge Cooperative Charter School is anticipating having positive monthly cash balances during the 2023-24 school year. Cash is always closely monitored in order to ensure Harvest Ridge Cooperative Charter School is liquid to satisfy its obligations.

## Fund Summaries

Illustrated below is a summary of each Fund's fund balance and corresponding change.

<b>FUND</b>	<b>2022-23</b>	<b>Est. Net Change</b>	<b>2023-24</b>
GENERAL (UNRESTRICTED & RESTRICTED)	\$392,276	\$353,649	\$745,925

## Multyear Projection

### *General Planning Factors:*

Illustrated below are the latest primary funding factors from the enacted state budget.

<b>Planning Factor</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>Dept of Finance Statutory COLA</b>	6.56%	8.22%	3.94%	3.29%
<b>Local Control Funding Formula (LCFF) COLA</b>	6.56%	8.22%	3.94%	3.29%
<b>Additional LCFF Investment</b>	6.70%	N/A	N/A	N/A
<b>STRS Employer Rates</b>	19.10%	19.10%	19.10%	19.10%
<b>PERS Employer Rates</b>	25.37%	26.68%	27.70%	28.30%
<b>SUI Employer Rates</b>	0.50%	0.05%	0.05%	0.05%
<b>Lottery – Unrestricted per ADA</b>	\$170	\$170	\$170	\$170
<b>Lottery – Prop. 20 per ADA</b>	\$67	\$67	\$67	\$67
<b>Universal Transitional Kindergarten/ADA</b>	\$2,813	\$3,044	\$3,164	\$3,268
<b>Mandate Block Grant for Charters: K-8 per ADA</b>	\$18.34	\$19.85	\$20.63	\$21.31
<b>Mandate Block Grant for Charters: 9-12 per ADA</b>	\$50.98	\$55.17	\$57.34	\$59.23

Various aspects of the planning factors illustrated above will be further discussed below with Harvest Ridge Cooperative Charter School's specific revenue and expenditure assumptions.

**Revenue Assumptions:**

Per enrollment trends, Harvest Ridge Cooperative Charter School continues to anticipate growth in its enrollment, primarily in home school. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA and funding percentages towards Harvest Ridge Cooperative Charter School's LCFF Target as noted above. Unrestricted local revenue is estimated to remain relatively constant for the subsequent years. Restricted federal and other State revenue is expected to decrease due to the reduction of various one-time program revenues.

**Expenditure Assumptions:**

Certificated and classified step and column costs are expected to increase by 1.76% each year. An additional 1.0 certificated home school teacher was added in 2023-24 and the home school executive director was budgeted at 1.0 rather than .5 full time equivalency in response to the additional enrollment. The budget for restricted certificated salaries was increased in 2024-25 and 2025-26 in order to utilize one-time funds.

As a result of changes to salaries, adjustments to benefits are made to reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs as per the narrative provided earlier in this report.

Unrestricted supplies and operating expenditures are estimated to remain constant and have been increased by 3% over 2023-24. Restricted supplies and operating expenditures are estimated to decrease for 2024-25 primarily due to using one-time funds.

**Estimated Ending Fund Balances:**

During 2024-25 Harvest Ridge Cooperative Charter School estimates that the Charter School Fund is projected to have a surplus of \$745,925 resulting in an ending fund balance of approximately \$1.1 million.

During 2025-26, Harvest Ridge Cooperative Charter School estimates that the Charter School Fund is projected to have a surplus of \$490,254 million resulting in an ending General Fund balance of \$1.6 million.

Illustrated below are the components of fund balance for the current and two subsequent years in accordance with Senate Bill 858 disclosure requirements that show the amounts over the State mandated reserve of 5% percent of total General Fund outgo:

Description	2023-24	2024-25	2025-26
Unallocated	\$245,145	\$694,471	\$1,280,837
<b>Amount Disclosed</b>	<b>\$245,145</b>	<b>\$694,471</b>	<b>\$1,280,837</b>
Nonspendable Reserves	\$0	\$0	\$0
Restricted Reserves	\$181,810	\$96,080	\$0
Committeed Reserves	\$0	\$0	\$0
Reserve for Economic Uncertainty (REU)	\$318,970	\$328,022	\$327,990
<i>Estimated Ending Fund Balance</i>	<i>\$745,925</i>	<i>\$1,118,573</i>	<i>\$1,608,827</i>

***Conclusion:***

Based on the assumptions for the current year and multiyear projections, Harvest Ridge Cooperative Charter School will be able to meet its financial obligations for the current and subsequent two years.

With the uncertainty of the Arts, Music and Instructional Material and the Learning Recovery Grants, expenses were not budgeted in the 2023-24 school year. However certificated salaries have been added to the 2024-25 and 2025-26 school years to utilize the estimated reduced grant amounts by the deadline.

The multi-year projections are a tool to show the trajectory of the Charter School's revenue and expenses over the next two years and are built using the information that is currently available. Any changes to the assumptions, State law or school expenditures can change the trajectory. It is advised that caution is used when contemplating ongoing expenditures in times of surplus so that resources are not over committed. Harvest Ridge currently has a 10% reserve which equates to approximately two months of payroll expenditures. Maintaining prudent reserves allows for thoughtful changes in times of fiscal shortfall with minimal impact on students.

Administration is confident that the Harvest Ridge Cooperative Charter School will be able to maintain prudent operating reserves and have the necessary cash in order to ensure that the Charter School remains fiscally solvent.

Please feel free to contact me with any questions.

In Your Service,

Raenel Toste  
Chief Business Official  
[rtoste@newcastle.k12.ca.us](mailto:rtoste@newcastle.k12.ca.us)  
916-824-1664

# Harvest Ridge Cooperative Charter School

## 2023-24 Proposed Budget

### Proposed Financial Activity: Operating Funds

Harvest Ridge			
Description	Unrestricted	Restricted	Total
<b>REVENUES</b>			
General Purpose (LCFF) Revenues:			
State Aid and EPA	3,083,507	-	3,083,507
Property Taxes & Misc. Local	232,513	-	232,513
<b>Total General Purpose</b>	<b>3,316,020</b>	<b>-</b>	<b>3,316,020</b>
Federal Revenues	-	31,294	31,294
Other State Revenues	58,189	48,417	106,606
Other Local Revenues	7,000	-	7,000
<b>TOTAL - REVENUES</b>	<b>3,381,209</b>	<b>79,711</b>	<b>3,460,920</b>
<b>EXPENDITURES</b>			
Certificated Salaries	1,315,869	10,551	1,326,420
Classified Salaries	122,446		122,446
Employee Benefits (All)	447,280	2,327	449,607
Books & Supplies	294,306	31,294	325,600
Other Operating Expenses (Services)	851,148	32,050	883,198
Capital Outlay	-	-	-
Other Outgo	-	-	-
Direct Support/Indirect Costs	-	-	-
<b>TOTAL - EXPENDITURES</b>	<b>3,031,049</b>	<b>76,222</b>	<b>3,107,271</b>
<b>EXCESS (DEFICIENCY)</b>	<b>350,160</b>	<b>3,489</b>	<b>353,649</b>
<b>OTHER SOURCES/USES</b>			
Transfers In	-	-	-
Transfers (Out)	-		-
Net Other Sources (Uses)			-
Contributions (to Restricted Programs)	-	-	-
<b>TOTAL - OTHER SOURCES/USES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>350,160</b>	<b>3,489</b>	<b>353,649</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	213,955	178,321	392,276
<b>Ending Balance, June 30</b>	<b>564,115</b>	<b>181,810</b>	<b>745,925</b>

# Harvest Ridge Cooperative Charter School

## 2023-24 Proposed Budget

### Harvest Ridge Multi-Year Projection

Description	2023-24 Projected Budget - ADA 302			2024-25 Projected Budget- ADA 306			2025-26 Projected Budget- ADA 306		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>REVENUES</b>									
General Purpose Revenue (A)	3,316,020	0	3,316,020	3,477,532	0	3,477,532	3,592,881	0	3,592,881
Federal Revenue	0	31,294	31,294	0	0	0	0	0	0
State Revenue (B)	58,189	48,417	106,606	62,336	21,909	84,245	62,750	21,976	84,726
Local Revenue	7,000	0	7,000	7,210	0	7,210	7,426	0	7,426
<b>Total Revenues</b>	<b>3,381,209</b>	<b>79,711</b>	<b>3,460,920</b>	<b>3,547,078</b>	<b>21,909</b>	<b>3,568,987</b>	<b>3,663,057</b>	<b>21,976</b>	<b>3,685,033</b>
<b>EXPENDITURES</b>									
Certificated Salaries (C)	1,315,869	10,551	1,326,420	1,339,028	60,000	1,399,028	1,297,526	61,320	1,358,846
Classified Salaries (D)	122,446	0	122,446	124,601	0	124,601	126,445	0	126,445
Benefits (E)	447,280	2,327	449,607	445,254	13,230	458,484	437,541	13,521	451,062
Books and Supplies (F)	294,306	31,294	325,600	303,135	21,909	325,044	312,229	21,976	334,205
Other Services & Oper. Exp (G)	851,148	32,050	883,198	876,682	12,500	889,182	902,982	21,239	924,221
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>3,031,049</b>	<b>76,222</b>	<b>3,107,271</b>	<b>3,088,700</b>	<b>107,639</b>	<b>3,196,339</b>	<b>3,076,723</b>	<b>118,056</b>	<b>3,194,779</b>
<b>Excess / (Deficiency)</b>	<b>350,160</b>	<b>3,489</b>	<b>353,649</b>	<b>458,378</b>	<b>(85,730)</b>	<b>372,648</b>	<b>586,334</b>	<b>(96,080)</b>	<b>490,254</b>
<b>OTHER SOURCES/USES</b>									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
<b>Total Financing Sources/Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase (Decrease) (H)</b>	<b>350,160</b>	<b>3,489</b>	<b>353,649</b>	<b>458,378</b>	<b>(85,730)</b>	<b>372,648</b>	<b>586,334</b>	<b>(96,080)</b>	<b>490,254</b>
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance	213,955	178,321	392,276	564,115	181,810	745,925	1,022,493	96,080	1,118,573
<b>Ending Balance</b>	<b>564,115</b>	<b>181,810</b>	<b>745,925</b>	<b>1,022,493</b>	<b>96,080</b>	<b>1,118,573</b>	<b>1,608,827</b>	<b>0</b>	<b>1,608,827</b>
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	151,810	151,810	0	96,080	96,080	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	30,000	30,000	0	0	0	0	0	0
Unassigned - REU	310,727	0	310,727	319,634	0	319,634	319,478	0	319,478
Unassigned - Other	253,388	0	253,388	702,859	0	702,859	1,289,349	0	1,289,349
<b>Total - Fund Balance</b>	<b>564,115</b>	<b>181,810</b>	<b>745,925</b>	<b>1,022,493</b>	<b>96,080</b>	<b>1,118,573</b>	<b>1,608,827</b>	<b>0</b>	<b>1,608,827</b>

Notes:

(A) Local Control Funding Formula (LCFF) estimated cost of living adjustments (COLA)  
 2023-24 8.22% Statutory COLA  
 2024-25 3.94% Statutory COLA  
 2025-26 3.29% Statutory COLA

(B) Other State Revenue Assumptions per ADA

**Harvest Ridge will start receiving Lottery funds in 2021-22**

2023-2024 Lottery is \$170 and \$67 - Man Cost Block Grant \$19.85  
 2024-2025 Lottery is \$170 and \$67 - Man Cost Block Grant \$20.63  
 2024-2025 Lottery is \$170 and \$67 - Man Cost Block Grant \$21.31

(C) Certificated salaries include 1.76% increase for step/column  
 ~ An additional Home School Teacher was added in 2023-24 and the Home School Executive Director was made 1.0 FTE

(D) Classified salaries include 1.76% increase for step and column.

(E) Benefits were adjusted accordingly due to the changes in C and D above.  
 Employer Retirement Contribution Rates are as follows  
 2023-2024 STRS 19.10% PERS 26.68%  
 2024-2025 STRS 19.10% PERS 27.70%  
 2025-2026 STRS 19.10% PERS 28.30%

(F) In 2024-25 and 2025-26 the book and supply expenses were increased for inflation by 3%.

(G) In 2024-25 and 2025-26 the services and operating expenses were increased for inflation by 3%.

(H) The restricted deficit spending in 2024-25 and 2025-26 is due to expending one time restricted grants that were received in a prior year.

G = General  
 Ledger Data; S =  
 Supplemental  
 Data

Data Supplied For:			
Form	Description	2022-23 Estimated Actuals	2023-24 Budget
01	General Fund/County School Service Fund		
08	Student Activity Special Revenue Fund		
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Special Revenue Fund		
14	Deferred Maintenance Fund		
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits		
21	Building Fund		
25	Capital Facilities Fund		
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund		
40	Special Reserve Fund for Capital Outlay Projects		
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund		

52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund	G	G
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund		
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets		
CASH	Cashflow Worksheet		S
CB	Budget Certification		S
DEBT	Schedule of Long-Term Liabilities		
ESMOE	Every Student Succeeds Act Maintenance of Effort	GS	
ICR	Indirect Cost Rate Worksheet	S	
L	Lottery Report	GS	
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)		
SIAA	Summary of Interfund Activities - Actuals		

SIAB	Summary of Interfund Activities - Budget
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Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	3,139,183.00	3,316,020.00	5.6%
2) Federal Revenue		8100-8299	53,448.00	31,294.00	-41.4%
3) Other State Revenue		8300-8599	280,547.00	106,606.00	-62.0%
4) Other Local Revenue		8600-8799	10,795.00	7,000.00	-35.2%
5) TOTAL, REVENUES			3,483,973.00	3,460,920.00	-0.7%
<b>B. EXPENSES</b>					
1) Certificated Salaries		1000-1999	1,318,413.00	1,326,420.00	0.6%
2) Classified Salaries		2000-2999	121,855.00	122,446.00	0.5%
3) Employee Benefits		3000-3999	451,197.00	449,607.00	-0.4%
4) Books and Supplies		4000-4999	330,406.00	325,600.00	-1.5%
5) Services and Other Operating Expenses		5000-5999	967,813.00	883,198.00	-8.7%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			3,189,684.00	3,107,271.00	-2.6%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			294,289.00	353,649.00	20.2%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			294,289.00	353,649.00	20.2%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	97,987.00	392,276.00	300.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			97,987.00	392,276.00	300.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			97,987.00	392,276.00	300.3%
2) Ending Net Position, June 30 (E + F1e)			392,276.00	745,925.00	90.2%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	178,321.00	181,810.00	2.0%
c) Unrestricted Net Position		9790	213,955.00	564,115.00	163.7%
<b>G. ASSETS</b>					
1) Cash					
a) in County Treasury		9110	590,235.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	51,694.25		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
i) Lease Assets		9460	0.00		
j) Accumulated Amortization-Lease Assets		9465	0.00		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			641,929.25		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
<b>I. LIABILITIES</b>					
1) Accounts Payable		9500	130,727.27		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	0.00		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	0.00		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			130,727.27		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
<b>K. NET POSITION</b>					
(G11 + H2) - (I7 + J2)			511,201.98		
<b>LCFF SOURCES</b>					
Principal Apportionment					
State Aid - Current Year		8011	2,625,005.00	2,817,165.00	7.3%
Education Protection Account State Aid - Current Year		8012	249,415.00	266,342.00	6.8%
State Aid - Prior Years		8019	32,250.00	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	232,513.00	232,513.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			3,139,183.00	3,316,020.00	5.6%
<b>FEDERAL REVENUE</b>					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	44,692.00	31,294.00	-30.0%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	8,756.00	0.00	-100.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>53,448.00</b>	<b>31,294.00</b>	<b>-41.4%</b>
<b>OTHER STATE REVENUE</b>					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	4,923.00	6,079.00	23.5%
Lottery - Unrestricted and Instructional Materials		8560	94,218.00	72,648.00	-22.9%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	181,406.00	27,879.00	-84.6%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>280,547.00</b>	<b>106,606.00</b>	<b>-62.0%</b>
<b>OTHER LOCAL REVENUE</b>					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	8,200.00	7,000.00	-14.6%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	2,595.00	0.00	-100.0%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>10,795.00</b>	<b>7,000.00</b>	<b>-35.2%</b>
<b>TOTAL, REVENUES</b>			<b>3,483,973.00</b>	<b>3,460,920.00</b>	<b>-0.7%</b>
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries		1100	1,163,895.00	1,118,596.00	-3.9%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	154,518.00	207,824.00	34.5%
Other Certificated Salaries		1900	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>1,318,413.00</b>	<b>1,326,420.00</b>	<b>0.6%</b>
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries		2100	66,769.00	63,845.00	-4.4%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	55,086.00	56,634.00	2.8%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
Other Classified Salaries		2900	0.00	1,967.00	New
<b>TOTAL, CLASSIFIED SALARIES</b>			121,855.00	122,446.00	0.5%
<b>EMPLOYEE BENEFITS</b>					
STRS		3101-3102	224,630.00	253,346.00	12.8%
PERS		3201-3202	43,845.00	47,836.00	9.1%
OASDI/Medicare/Alternative		3301-3302	38,092.00	30,394.00	-20.2%
Health and Welfare Benefits		3401-3402	114,868.00	96,062.00	-16.4%
Unemployment Insurance		3501-3502	9,559.00	6,961.00	-27.2%
Workers' Compensation		3601-3602	19,116.00	13,920.00	-27.2%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	1,087.00	1,088.00	0.1%
<b>TOTAL, EMPLOYEE BENEFITS</b>			451,197.00	449,607.00	-0.4%
<b>BOOKS AND SUPPLIES</b>					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	224,656.00	288,800.00	28.6%
Noncapitalized Equipment		4400	105,050.00	36,300.00	-65.4%
Food		4700	700.00	500.00	-28.6%
<b>TOTAL, BOOKS AND SUPPLIES</b>			330,406.00	325,600.00	-1.5%
<b>SERVICES AND OTHER OPERATING EXPENSES</b>					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	13,753.00	13,929.00	1.3%
Dues and Memberships		5300	5,460.00	5,500.00	0.7%
Insurance		5400-5450	47,629.00	52,700.00	10.6%
Operations and Housekeeping Services		5500	18,464.00	19,820.00	7.3%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	177,790.00	178,563.00	0.4%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	704,717.00	612,686.00	-13.1%
Communications		5900	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			967,813.00	883,198.00	-8.7%
<b>DEPRECIATION AND AMORTIZATION</b>					
Depreciation Expense		6900	0.00	0.00	0.0%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense—Subscription Assets		6920	0.00	0.00	0.0%
<b>TOTAL, DEPRECIATION AND AMORTIZATION</b>			0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			0.00	0.00	0.0%
<b>TOTAL, EXPENSES</b>			3,189,684.00	3,107,271.00	-2.6%
<b>INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS IN</b>					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>					
<b>SOURCES</b>					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
<b>USES</b>					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	3,139,183.00	3,316,020.00	5.6%
2) Federal Revenue		8100-8299	53,448.00	31,294.00	-41.4%
3) Other State Revenue		8300-8599	280,547.00	106,606.00	-62.0%
4) Other Local Revenue		8600-8799	10,795.00	7,000.00	-35.2%
5) TOTAL, REVENUES			3,483,973.00	3,460,920.00	-0.7%
<b>B. EXPENSES (Objects 1000-7999)</b>					
1) Instruction	1000-1999		2,439,121.00	2,338,734.00	-4.1%
2) Instruction - Related Services	2000-2999		313,830.00	367,633.00	17.1%
3) Pupil Services	3000-3999		6,500.00	12,100.00	86.2%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		152,950.00	160,599.00	5.0%
8) Plant Services	8000-8999		277,283.00	228,205.00	-17.7%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			3,189,684.00	3,107,271.00	-2.6%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b>			294,289.00	353,649.00	20.2%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			294,289.00	353,649.00	20.2%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	97,987.00	392,276.00	300.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			97,987.00	392,276.00	300.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			97,987.00	392,276.00	300.3%
2) Ending Net Position, June 30 (E + F1e)			392,276.00	745,925.00	90.2%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	178,321.00	181,810.00	2.0%
c) Unrestricted Net Position		9790	213,955.00	564,115.00	163.7%

Resource	Description	2022-23 Estimated Actuals	2023-24 Budget
6266	Educator Effectiveness, FY 2021-22	4,971.00	800.00
6300	Lottery: Instructional Materials	17,858.00	38,396.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	86,712.00	86,712.00
7311	Classified School Employee Professional Development Block Grant	1,789.00	1,789.00
7435	Learning Recovery Emergency Block Grant	66,991.00	54,113.00
Total, Restricted Net Position		178,321.00	181,810.00

Description	2022-23 Estimated Actuals			2023-24 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
<b>C. CHARTER SCHOOL ADA</b>						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
<b>FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.</b>						
<b>1. Total Charter School Regular ADA</b>						
<b>2. Charter School County Program Alternative Education ADA</b>						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
<b>d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>3. Charter School Funded County Program ADA</b>						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
<b>f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.</b>						
<b>5. Total Charter School Regular ADA</b>	306.53	306.53	306.53	302.47	306.07	305.85
<b>6. Charter School County Program Alternative Education ADA</b>						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
<b>d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Charter School Funded County Program ADA</b>						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
<b>f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)</b>	306.53	306.53	306.53	302.47	306.07	305.85
<b>9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)</b>	306.53	306.53	306.53	302.47	306.07	305.85



Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ESTIMATES THROUGH THE MONTH OF:		JUNE								
A. BEGINNING CASH			392,276.00	483,327.00	336,556.00	567,820.00	506,679.00	451,617.00	673,580.00	622,439.00
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		94,495.00	94,495.00	442,417.00	187,475.00	187,475.00	442,417.00	187,475.00	187,475.00
Property Taxes	8020-8079									
Miscellaneous Funds	8080-8099			13,951.00	27,902.00	18,601.00	18,601.00	18,601.00	18,601.00	18,601.00
Federal Revenue	8100-8299		31,294.00							
Other State Revenue	8300-8599		27,879.00		18,162.00		6,079.00	18,162.00		
Other Local Revenue	8600-8799		583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00
Interfund Transfers In	8910-8929									
All Other Financing Sources	8930-8979									
TOTAL RECEIPTS			154,251.00	109,029.00	489,064.00	206,659.00	212,738.00	479,763.00	206,659.00	206,659.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		9,000.00	124,800.00	124,800.00	124,800.00	124,800.00	124,800.00	124,800.00	124,800.00
Classified Salaries	2000-2999		4,700.00	9,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
Employee Benefits	3000-3999		4,500.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00
Books and Supplies	4000-4999		15,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Services	5000-5999		30,000.00	50,000.00	50,000.00	60,000.00	60,000.00	50,000.00	50,000.00	50,000.00
Capital Outlay	6000-6599									
Other Outgo	7000-7499									
Interfund Transfers Out	7600-7629									

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699									
TOTAL DISBURSEMENTS			63,200.00	255,800.00	257,800.00	267,800.00	267,800.00	257,800.00	257,800.00	257,800.00
<b>D. BALANCE SHEET ITEMS</b>										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299									
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Lease Receivable	9380									
Deferred Outflows of Resources	9490									
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599									
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650									
Deferred Inflows of Resources	9690									
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910									
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			91,051.00	(146,771.00)	231,264.00	(61,141.00)	(55,062.00)	221,963.00	(51,141.00)	(51,141.00)
F. ENDING CASH (A + E)			483,327.00	336,556.00	567,820.00	506,679.00	451,617.00	673,580.00	622,439.00	571,298.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ESTIMATES THROUGH THE MONTH OF: JUNE									
A. BEGINNING CASH		571,298.00	807,179.00	759,149.00	711,122.00				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	442,417.00	187,475.00	187,475.00	187,475.00	254,941.00		3,083,507.00	3,083,507.00
Property Taxes	8020-8079							0.00	0.00
Miscellaneous Funds	8080-8099	32,519.00	21,712.00	21,715.00	21,709.00			232,513.00	232,513.00
Federal Revenue	8100-8299							31,294.00	31,294.00
Other State Revenue	8300-8599	18,162.00					18,162.00	106,606.00	106,606.00
Other Local Revenue	8600-8799	583.00	583.00	583.00	587.00			7,000.00	7,000.00
Interfund Transfers In	8910-8929							0.00	0.00
All Other Financing Sources	8930-8979							0.00	0.00
TOTAL RECEIPTS		493,681.00	209,770.00	209,773.00	209,771.00	254,941.00	18,162.00	3,460,920.00	3,460,920.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	124,800.00	124,800.00	124,800.00	69,420.00	0.00		1,326,420.00	1,326,420.00
Classified Salaries	2000-2999	11,000.00	11,000.00	11,000.00	9,746.00			122,446.00	122,446.00
Employee Benefits	3000-3999	42,000.00	42,000.00	42,000.00	25,107.00			449,607.00	449,607.00
Books and Supplies	4000-4999	30,000.00	30,000.00	30,000.00	10,600.00			325,600.00	325,600.00
Services	5000-5999	50,000.00	50,000.00	50,000.00	33,198.00	300,000.00		883,198.00	883,198.00
Capital Outlay	6000-6599							0.00	0.00
Other Outgo	7000-7499							0.00	0.00
Interfund Transfers Out	7600-7629							0.00	0.00
All Other Financing Uses	7630-7699							0.00	0.00

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
TOTAL DISBURSEMENTS		257,800.00	257,800.00	257,800.00	148,071.00	300,000.00	0.00	3,107,271.00	3,107,271.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299							0.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							0.00	
Other Current Assets	9340							0.00	
Lease Receivable	9380							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599							0.00	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							0.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)		235,881.00	(48,030.00)	(48,027.00)	61,700.00	(45,059.00)	18,162.00	353,649.00	353,649.00
F. ENDING CASH (A + E)		807,179.00	759,149.00	711,122.00	772,822.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								745,925.00	

Charter Number: 121608

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):  
2023-24 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Charter School Official  
(Original signature required)

Printed Name: Rick Ornelas Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:  
Raenel Toste  
Name  
Chief Business Official  
Title  
916-824-1664  
Telephone  
rtoste@newcastle.k12.ca.us  
E-mail Address

**Part I - General Administrative Share of Plant Services Costs**

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

**A. Salaries and Benefits - Other General Administration and Centralized Data Processing**

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
 (Functions 7200-7700, goals 0000 and 9000) 0.00
- 2. Contracted general administrative positions not paid through payroll
  - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. 80,864.00
  - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

CBO .20 FTE and Business Technician .5 FTE

**B. Salaries and Benefits - All Other Activities**

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
 (Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 1,891,465.00

**C. Percentage of Plant Services Costs Attributable to General Administration**

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 4.28%

**Part II - Adjustments for Employment Separation Costs**

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

**A. Normal Separation Costs (optional)**

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool.  
 Retain supporting documentation. \_\_\_\_\_

**B. Abnormal or Mass Separation Costs (required)**

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

**Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)**

**A. Indirect Costs**

- 1. Other General Administration, less portion charged to restricted resources or specific goals  
 (Functions 7200-7600, objects 1000-5999, minus Line B9) 112,245.00
- 2. Centralized Data Processing, less portion charged to restricted resources or specific goals  
 (Function 7700, objects 1000-5999, minus Line B10) 0.00

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	6,517.71
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	5,350.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	124,112.71
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	124,112.71
<b>B. Base Costs</b>	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	2,439,121.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	313,830.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	5,800.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	40,705.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	145,765.29
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	119,650.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	3,064,871.29
<b>C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment</b>	
<b>(For information only - not for use when claiming/recovering indirect costs)</b>	
(Line A8 divided by Line B19)	4.05%
<b>D. Preliminary Proposed Indirect Cost Rate</b>	
<b>(For final approved fixed-with-carry-forward rate for use in 2024-25 see www.cde.ca.gov/fg/ac/ic)</b>	
(Line A10 divided by Line B19)	4.05%

**Part IV - Carry-forward Adjustment**

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates

the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

<b>A. Indirect costs incurred in the current year (Part III, Line A8)</b>	124,112.71
<b>B. Carry-forward adjustment from prior year(s)</b>	
1. Carry-forward adjustment from the second prior year	0.00
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
<b>C. Carry-forward adjustment for under- or over-recovery in the current year</b>	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (4.99%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (4.99%) times Part III, Line B19) or (the highest rate used to recover costs from any program (0%) times Part III, Line B19); zero if positive	0.00
<b>D. Preliminary carry-forward adjustment (Line C1 or C2)</b>	0.00
<b>E. Optional allocation of negative carry-forward adjustment over more than one year</b>	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	not applicable
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
LEA request for Option 1, Option 2, or Option 3	1
<b>F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)</b>	0.00



Approved indirect cost rate: 4.99%  
 Highest rate used in any program: 0.00%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
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Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
<b>A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>					
1. Adjusted Beginning Fund Balance	9791-9795	38,132.00		0.00	38,132.00
2. State Lottery Revenue	8560	66,360.00		27,858.00	94,218.00
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		104,492.00	0.00	27,858.00	132,350.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>					
1. Certificated Salaries	1000-1999	51,084.00		0.00	51,084.00
2. Classified Salaries	2000-2999	0.00		0.00	0.00
3. Employee Benefits	3000-3999	15,807.00		0.00	15,807.00
4. Books and Supplies	4000-4999	0.00		10,000.00	10,000.00
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	0.00			0.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800			0.00	0.00
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800			0.00	0.00
6. Capital Outlay	6000-6999	0.00		0.00	0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211, 7212, 7221, 7222, 7281, 7282	0.00			0.00
b. To JPAs and All Others	7213, 7223, 7283, 7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399	0.00			0.00
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11 )		66,891.00	0.00	10,000.00	76,891.00
<b>C. ENDING BALANCE (Must equal Line A6 minus Line B12)</b>	979Z	37,601.00	0.00	17,858.00	55,459.00
<b>D. COMMENTS:</b>					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

\*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Section I - Expenditures	Funds 01, 09, and 62			2022-23 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	3,189,684.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	53,448.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6910	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100, 9200	7699, 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00

9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:			1000-7143, 7300-7439  minus 8000-8699	0.00
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				3,136,236.00
<b>Section II - Expenditures Per ADA</b>				<b>2022-23 Annual ADA/Exps. Per ADA</b>
A. Average Daily Attendance (Form A, Annual ADA column, Line C9)				306.53
B. Expenditures per ADA (Line I.E divided by Line II.A)				10,231.42
<b>Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)</b>	<b>Total</b>			<b>Per ADA</b>

A. Base expenditures (Preloaded expenditures from prior year official CDE MOE Calculation) (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	2,652,533.71	10,111.44
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	2,652,533.71	10,111.44
B. Required effort (Line A.2 times 90%)	2,387,280.34	9,100.30
C. Current year expenditures (Line I.E and Line II.B)	3,136,236.00	10,231.42
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00

<p>E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)</p>	MOE Met	
<p>F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2024-25 may be reduced by the lower of the two percentages)</p>	0.00%	0.00%
<p><b>SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)</b></p>		
<p><b>Description of Adjustments</b></p>	<p><b>Total Expenditures</b></p>	<p><b>Expenditures Per ADA</b></p>
<p> </p>	<p> </p>	<p> </p>
<p> </p>	<p> </p>	<p> </p>
<p> </p>	<p> </p>	<p> </p>
<p>Total adjustments to base expenditures</p>	<p>0.00</p>	<p>0.00</p>

Budget, July 1  
Budget 2023-24

**Technical Review Checks**

Phase - All

Display - Exceptions Only

**Harvest Ridge Cooperative Charter**

**Placer County**

Following is a chart of the various types of technical review checks and related requirements:

**F** - Fatal (Data must be corrected; an explanation is not allowed)

**W/WC** - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

**O** - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

Budget, July 1  
Estimated Actuals 2022-23  
**Technical Review Checks**  
Phase - All  
Display - Exceptions Only

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