



Newcastle Elementary School District

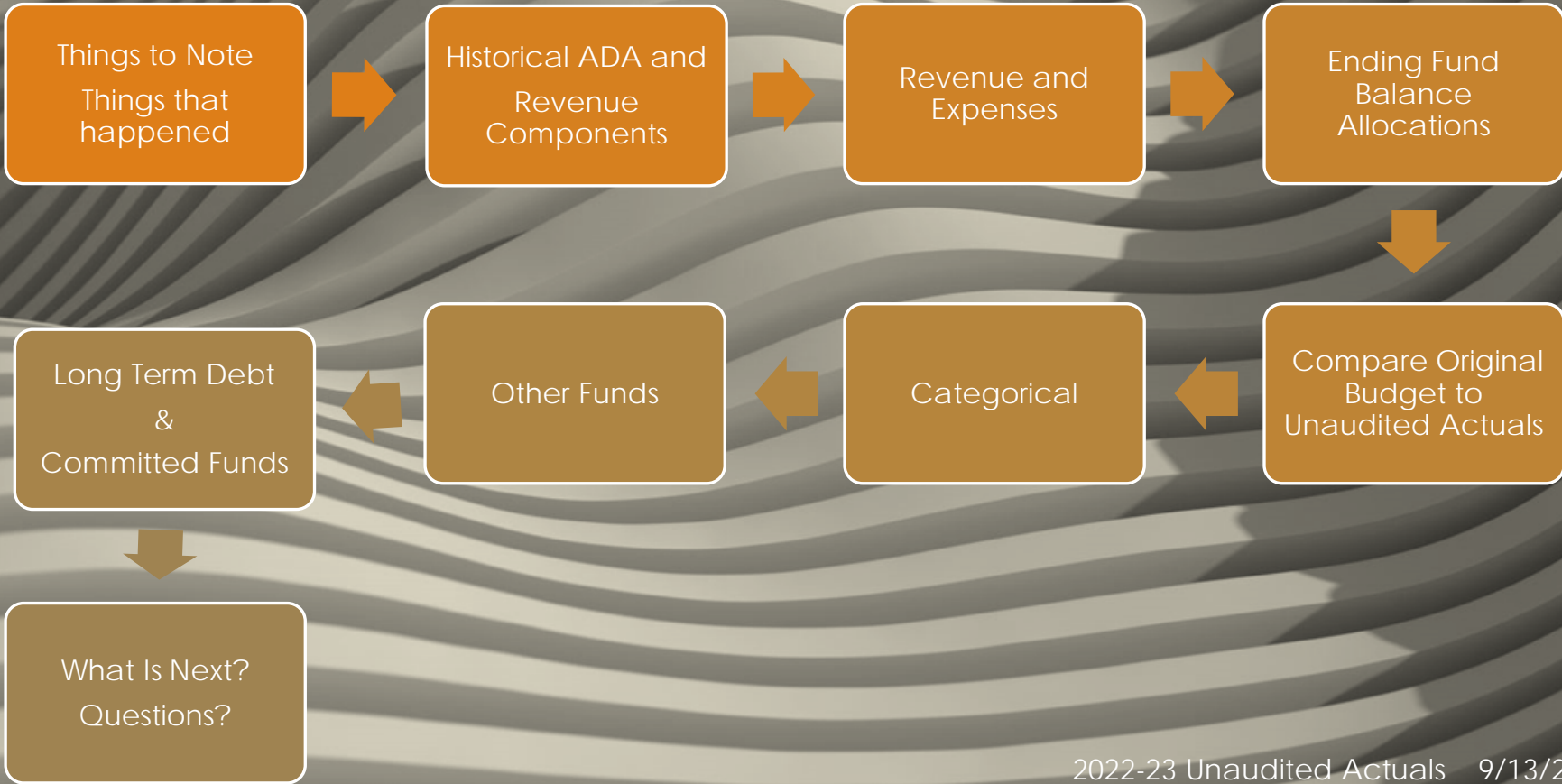
2022 – 2023

Unaudited Actuals

Presented to the Board of Trustees

SEPTEMBER 13, 2023

Unaudited Actuals Our Journey Together



THINGS TO NOTE



The following unaudited actuals will be compared to the 2022-2023 Original Budget



The changes to the budget were done gradually over 1st Interim, 2nd Interim and Estimated Actuals



The following information includes "STRSonbehalf" which is an entry, in the same amount, to State revenue and employee benefits expenses. There is no impact to fund balance because the entries zero each other out.



2 Intervention Aides
1.25 Teachers brought on in *January 2023*



22 Enrichment Programs



Library Reopened and Field Trips
Returned At All Grade Levels



Science Text Book Adoption



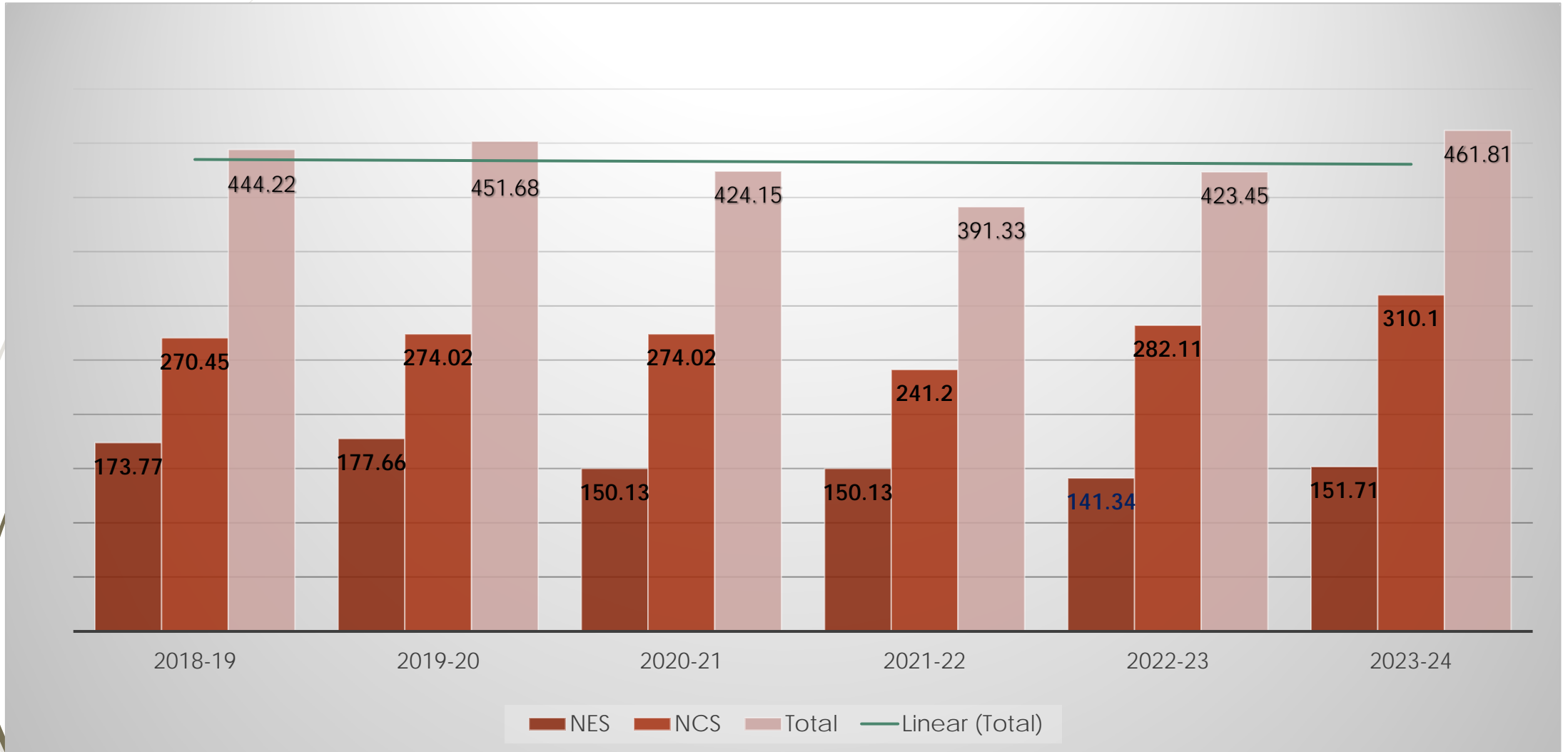
Started Lower Field Construction



Hired New Superintendent and
Executive Assistant/HR

**THINGS
THAT
HAPPENED
IN
2022-2023**

Actual Average Daily Attendance 2018-2019 to 2023-2024



Revenue Components

2022-2023 Per ADA Amounts

Average Daily Attendance (ADA)

Total Funded 452.49

NES 170.38 NCS 282.11

Local Control Funding Formula (LCFF)

Elementary School	\$ 10,702.00
Charter School	\$ 10,269.00

LCFF COLA	6.56%
LCFF Augmentation	6.70%

Unrestricted Lottery	\$204.00
Restricted Lottery	\$100.00

Mandated Costs Block Grant

Elementary School	\$34.94
Charter School	\$18.34

Unduplicated Pupil Percentage
(UPP)

Supplemental Grant

NES 24.09%

NCS 23.20%

Total Per ADA with LCFF, Lottery
and Mandated Block Grant

NES \$ 11,041

NCS \$10,591

Education Protection Act (EPA) Funding

Fund	Beginning Balance	Actual Revenue	Budgeted Teacher Salary and Benefits	Ending Balance
Newcastle Elementary School	\$106,050	\$154,956 Budgeted \$419,985	261,006	\$0
Newcastle Charter School	\$0	\$350,655 Budgeted \$817,733	\$350,655	\$0

EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. **This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.**

On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**

2022-2023 REVENUE

NEWCASTLE ELEMENTARY AND CHARTER

	NES	NCS	Total	Notes
LCFF	1,835,124	3,166,520	5,001,644	State aid, EPA and Property Taxes
Federal	262,912	0	262,912	Title I, SPED, ELOG, REAP
State	624,756	468,090	1,092,846	Lottery, SPED Mandated Block Grant, KIT, ELOP, UTK. ELOG
Local	802,003	9,462	811,465	Billbacks, Leases, SPED, Interest
Total	3,524,795	3,644,072	7,168,867	STRS on Behalf = \$251,073

EPA- Education Protection Act
 ELOG – Expanded Learning Opportunity Grant
 REAP – Rural Education Achievement Program
 SPED –Special Education

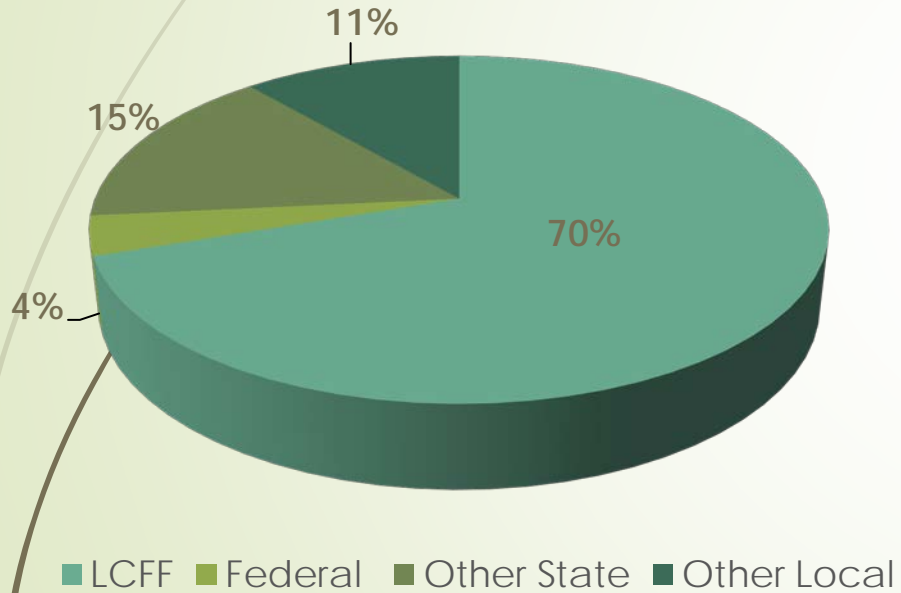
KIT – Kitchen Infrastructure and Training
 ELOP – Expanded Learning Opportunity Program
 UTK – Universal Transitional Kindergarten
 SPED –Special Education

2022-2023
Actual
Expenses –
Newcastle
Elementary
and
Charter
School

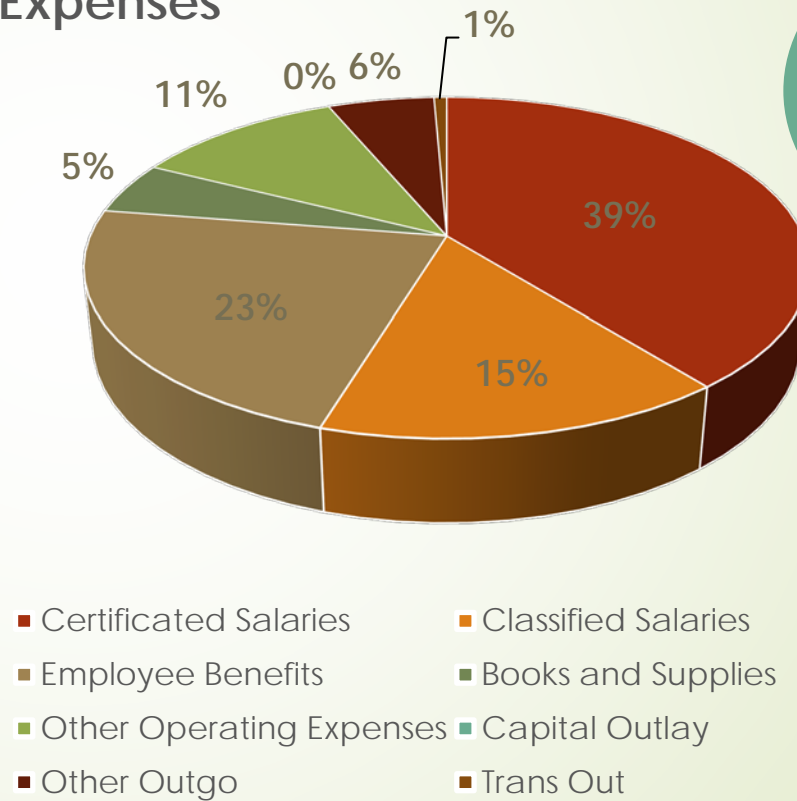
	NES	NCS	Total	Notes
Certificated Salaries	1,498,047	1,384,765	2,882,812	
Classified Salaries	829,480	303,849	1,133,329	
Benefits	963,085	710,213	1,673,298	Includes STRS on Behalf of \$251,073
Books and Supplies	256,249	108,019	364,268	Curriculum, Supplies and Equipment
Other Services Operating Exp.	286,271	534,565	820,836	Utilities, PD, Copier Leases and Services
Other Outgo	302,178	113,098	415,276	Loan Payments and County Regional Programs
Trans In/Out	4,450	45,550	50,000	Transfer to Deferred Maintenance Fund
Total	4,139,760	3,200,059	7,339,819	

Newcastle Elementary/Charter School 2022-23 Revenue and Expenses

Revenue



Expenses



Salary and Benefits are 77% of Total Expenses

Newcastle Elementary and Charter Revenue as of June 30, 2023

Source	Unaudited Actuals ADA 452.49	2022-23 Budget ADA 480.59	Difference (28.10)	Notes
LCFF Revenue	5,001,644	4,841,407	160,237	3% Increase to COLA & Prior Year Adjustments to LCFF Revenue
Federal Revenue	262,912	191,508	71,404	Deferred Revenue from Prior Year
State Revenue	1,092,846	705,731	387,115	Deferred Revenue from PY, KIT Grant, LR and Music Grant
Local Revenue	811,465	776,685	34,780	Interest rate increases at the Placer County Treasurer
Total	7,168,867	6,515,331	653,536	

Unaudited Actuals includes STRS on Behalf amount of \$251,073

Newcastle Elementary and Charter Schools Unaudited Actuals vs. Original Budget

	Unaudited Actuals	22-23 Budget	Difference	Notes
Certificated Salaries	2,882,812	2,647,039	235,773	Salary Increase and Intervention Staff (Jan 2023)
Classified Salaries	1,133,329	1,073,308	60,021	Salary Increase and Extra Custodial
Benefits	1,673,298	1,735,586	(62,288)	STRS on Behalf was budgeted higher than the actual calculation (427k vs 251k)
Books and Supplies	364,268	260,194	104,074	KIT Expenses, Equipment and Supplies
Other Services Operating Exp.	820,836	714,400	106,436	Additional Services, ASB Pass Through were budgeted as expensed
Other Outgo	415,276	464,081	(48,805)	Paid Off Loans – 1 Payment
Trans In/Out	50,000	50,000	0	
Total	7,339,819	6,944,608	395,211	* Includes STRS on Behalf entry of \$251,073

2022-23 Unaudited Actuals 9/13/2023

Putting It All Together

Changes from Budget to Est. Actuals

	Unaudited Actuals 452.49	2022-23 Budget 480	Difference
Revenue	7,168,867	6,515,331	653,536
Expenses	(7,339,819)	(6,944,608)	395,211
Fund Bal Change Excess/Deficit	(170,952)	(429,277)	258,325
Beg Fund Bal	2,851,771		
Ending Fund Bal	2,680,819		

2022/2023 Unaudited Actuals

Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	2,693,984	157,787	2,851,771
Change	(614,965)	444,013	(170,952)
Ending Fund Balance	2,079,019	601,800	2,680,819

*REU = Reserve for Economic Uncertainty
15% of NES & NCS's expenses

Components of EFB	NES	NCS
REU 5% NES Expenses Only	*206,765	
Restricted and Prepay	514,540	314,827
Committed	700,324	
Library Funds	5,861	
Student Support Team	700	
School Programs	13,371	
Revolving Cash	700	
Music Donations	7,993	
Chromebook Insurance	5,030	
Enrichment	7,455	
PTC Donation	397	
Field Trips and Athletics	25,944	
Classroom Tech Reserve	30,000	
10 % Extra Reserve Per BP 3100.2	*284,907	286,973
Textbook Reserve	50,000	
Future Deficits/Unassigned	225,041	
Total	2,079,028	601,800



Categorical Funding

2022-23 Categorical Funds

ESSER III

9/30/24

2022-23 Expenses

Mental Health	\$43,028
Intervention	\$ 2,589
Substitute	\$ 678
Technology	\$15,772
Safety Supplies	\$ 7,845
Curriculum	\$ 2,760
Total	\$ 72,672

Ending Balance
6/30/2023 \$30,434

ELO-G

9/30/24

2022-23 Expenses

Intervention	\$ 45,728
Curriculum	\$ 6,411
Supplies	\$ 247
Total	\$ 52,386

Ending Balance
6/30/2023 \$172,226

REAP

Ongoing

Spanish Program

2022-23 Expenses

Total \$ 70,795

Ending Balance
6/30/2023 \$38,378

ELO G = Expanded Learning Opportunities Grant
 ESSER III = Elementary and Secondary School Emergency Relief #3
 REAP = Rural Education Achievement Programs

2022- 23 Categorical Funds

We are working on options for these funds.

ELO – P

Ongoing but audited (23-24) and monetarily penalized Events outside of school day

2022-23 Expenses

Salaries:

Intervention \$10,484

Enrichment \$ 6,232

Summer

School \$ 2,695

Supplies \$ 6,466

Total \$ 25,877

Ending Balance
6/30/2023 \$ 217,900

EEG

6/30/26

2022-23 Expenses

Professional Development \$34,375

Ending Balance
6/30/2023 \$ 43,008

ELO P = Expanded Learning Opportunities Program
EEG = Educator Effectiveness Grant
UTK = Universal Transitional Kindergarten Planning and Implementation

Added 2 Kinder Aides in 23-24 and will be discussing more options

UTK 2024

Planning and Implementation

2022-23 Expenses
\$ 109,847

Expanding access, planning cost, recruitment, staff training, materials and supplies

2022- 23 Categorical Funds

2021-2022
Kitchen Infrastructure
6/30/24 (extended)

Received 25,000

2022-23 Expenses

Equipment \$23,853
Snack Cart
Salad Bar
Stand Mixer
2 Milk Coolers
Warmer Oven
Can Opener
4 Steel Carts
2 Steel Tables

Plus \$2,844 for staff training

2022-2023
Kitchen Infrastructure
6/30/2025

Received \$124,405

- To increase capacity to prepare freshly prepared meals onsite
- Train staff to prepare fresh meals

Planning in 2024-2025



Other Funds and Additional District Information

OTHER FUNDS

2022-23	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Student Body	35,075	18,987	15,948	38,114
Funds are outside of the Placer County Treasury		Athletics and Field Trips for Students		
Food Service	166,494	554,420	300,997	419,917
2 Meals per day are free to all students		Purchased an A/C unit for the storage room Will need to pay fund balance		



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2022-23	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Deferred Maintenance Budget	214,340	204,410	68,747	350,003
Actual Expenses				
Tree Maintenance	19,050	HVAC Repairs NESD		3,616
Fire Abatement (Goats)	11,536	Debris Box, Pond Maintenance, Plaque Install		2,398
HVAC Repairs Onorato	7,943	HVAC Repairs HRCC		2,278
Playground Bark	6,836	Driveway Repair		2,275
600 Building Outside Lights	5,175	DO Blinds		1,512
Lower Playground Curbing	4,760	Solar Panel Maintenance		1,368

2022-23	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Capital Facilities (Developer Fees)	90,143	53,940	26,004	118,079
Lower Campus Field Expenses Paid by NESD		Landscaping Consultant Architect Advertising & Legal	3,400 10,825 10,625 1,154	
County School Facilities Fund	1,018,938	32,316	1,051,254	0
Prop 51 State Reimbursement for Modernization Project		2016 Capital One Loan- Solar Project 2014 Capital One Loan – Water Tower Transfer to Deferred Maintenance Fund	596,735 304,784 149,735	

OTHER FUNDS



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2022-23	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Capital Outlay	435,437	289,397	315,506	409,328
<u>Revenue</u>		<u>Expenses</u>		
Interest	7,220	Upper Campus Generator		33,329
Placer County Parks	282,177	Lower Campus Field		282,177



NESD LONG TERM DEBT AND COMMITTED ENDING FUND BALANCE

	Balance Principal 7/1/22	Balance Interest 7/1/22	Duration/Interest Rate
Placer County Treasury Loan	2,581,955	978,849	Last Payment 9/30/46 2.8% Interest

Committed Ending Fund Balance	Beginning Balance	22-23 Payment	Ending Balance
Other Post Employment Benefits	197,092	(10,984)	186,108
Textbook Adoptions	184,340	(80,162)	104,178
Legal Reserve	413,370	(3,332)	410,038

Considerations

ELOP

- Large scale plan by summer 2024

UTK

- Develop plan for 2024-2025

Food Service

- Ideas for Infrastructure grant and spending down fund balance

MOT Building

- Plan for PCOE to vacate property in September 2024

Expenses

- Allocate expenses to the charter

What's next ??

2022-23 Audit
December
Board
Meeting

1st Interim
December
Board
Meeting

A large group of approximately 30 people are posing for a group photo in front of a modern building with large windows. Many of the individuals are wearing elaborate butterfly costumes, featuring large, colorful wings in shades of blue, orange, black, and white. Some people are also wearing hats, sunglasses, and face paint. The group is arranged in several rows, with some people sitting on a concrete ledge in the foreground. The overall atmosphere is festive and celebratory.

The End

**Any
Questions?**