



Newcastle Elementary School District

*2021 - 2022 Unaudited Actuals
Presented to the Board of Trustees*

SEPTEMBER 14, 2022

THINGS TO NOTE



The following unaudited actuals are compared to the 2021-2022 Budget



The changes to the budget were done gradually over 1st Interim, 2nd Interim and Estimated Actuals



The following information includes "STRSonbehalf" which is an entry, in the same amount, to State revenue and employee benefits expenses. There is no impact to fund balance because the entries zero each other out.

Unaudited Actuals

A year in the
business office

Historical ADA and
Revenue
Components

Revenue and
Expenses

Deficit Breakdown
and Ending Fund
Balance
Allocations

Categoricals

Other Funds

Long Term Debt
&
Assets

What Is Next?
Questions?

A Year In The Business Office

Operates
2 School Districts-
NESD and HRCC

Payroll
Accounts Payable
Health and Welfare
Attendance Reporting
PERS/STRS Reporting

Budget
Position Control

Only District in Placer
County that does this

48 Payrolls
\$3.5 Million
1,200 Checks

Accounts Receivable
\$2.0 Million
214 Deposits
\$500,000 Billbacks

90 Reports to
Various Government
Agencies

Processed 441 Leave
Transactions
6 Leave Categories

60 Accounts Payable Batches
\$3.3 Million
1,938 Checks
463 Purchase Orders
608 Direct Payments
151 Employee Payments

2 Audit Firms
2 Full Audits
250 Audit Request

Developer Fees
\$52,000
10 Transactions

13,880 Account Numbers

78 Restricted
Programs

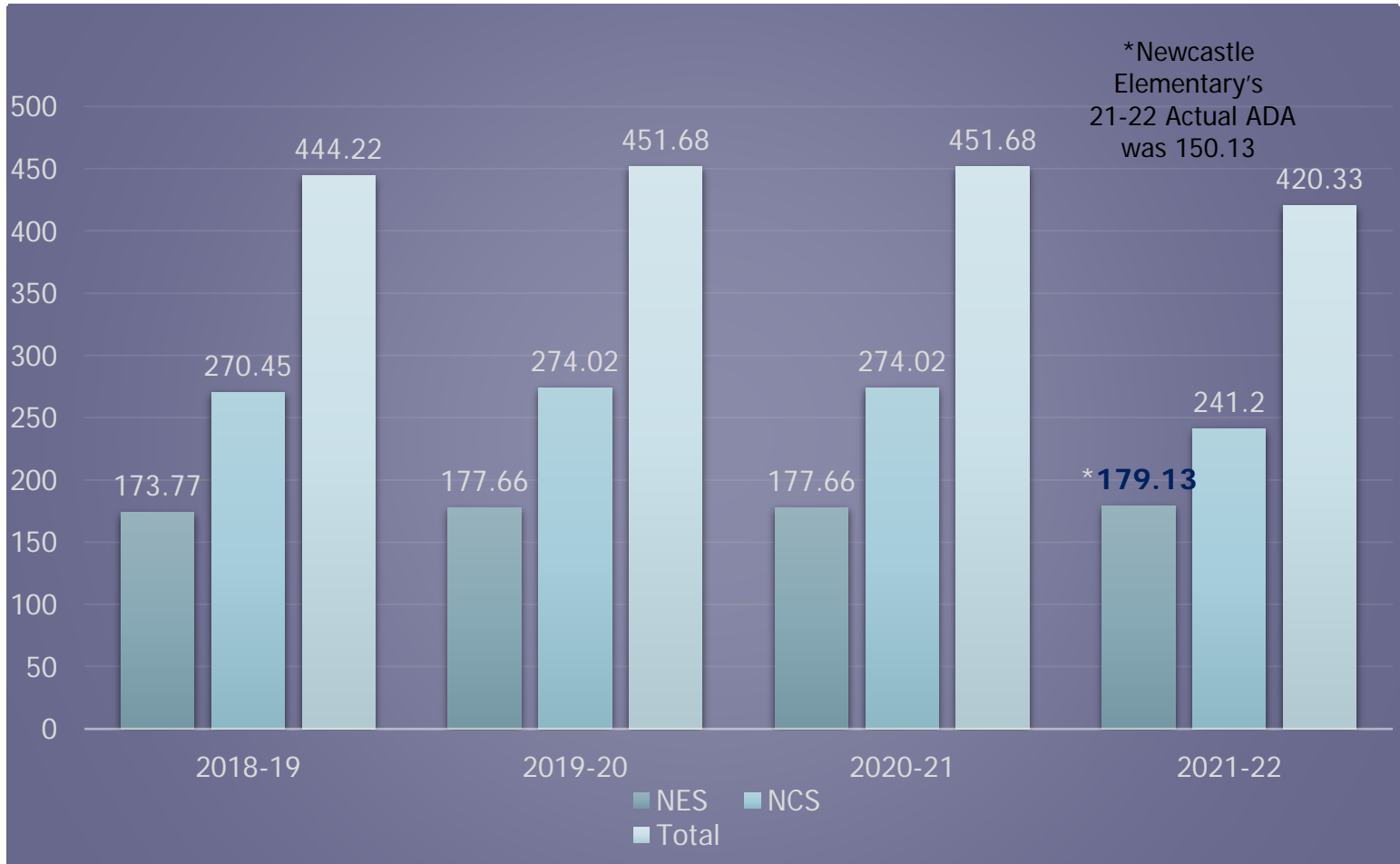
145 W-2 Forms
38 1099 Forms

All Done With a
98% Accuracy Rate

We are a great
team!

Janet, Heidi and Raenel ☺

Funded Average Daily Attendance 2018-2019 to 2022-2023



Revenue Components

2021-2022 Per ADA Amounts

Average Daily Attendance (ADA)

Total Funded 420.33

NES 179.13 NCS 241.2

Local Control Funding Formula (LCFF)

Elementary School \$ 9,515

Charter School \$ 8,953

LCFF COLA 5.07%

Unrestricted Lottery \$177

Restricted Lottery \$82

Mandated Costs Block Grant

Elementary School \$32.79

Charter School \$17.21

Unduplicated Pupil Percentage (UPP)

Supplemental Grant

NES 28.66%

NCS 20.81%

Total Per ADA with LCFF, Lottery and Mandated Block Grant

NES \$ 9,725

NCS \$ 9,052

Education Protection Act (EPA) Funding

Fund	Beginning Balance	Actual Revenue	Budgeted Teacher Salary and Benefits	Ending Balance
Newcastle Elementary School	\$0	\$882,080 Budgeted \$556,738	\$776,030	\$106,050
Newcastle Charter School	\$0	\$1,064,790 Budgeted \$615,858	\$1,064,790	\$0

EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. **This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.**

On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**

2021-2022 REVENUE

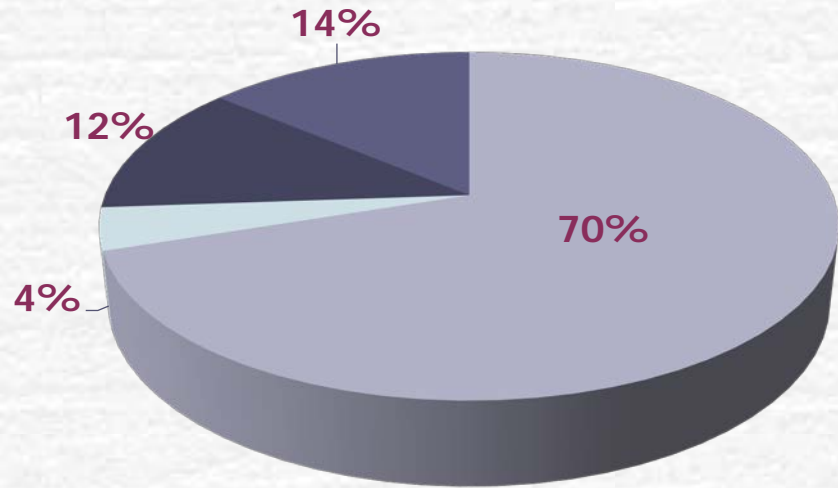
NEWCASTLE ELEMENTARY AND CHARTER

	NES	NCS	Total	Notes
LCFF	2,018,565	2,172,793	4,191,358	
Federal	204,744	0	204,744	COVID Funding, Title I, Special Ed
State	450,392	315,150	765,542	COVID, Lottery, Special Ed STRS on Behalf of \$306,768
Local	829,740	1,427	831,167	Billbacks, Leases, SPED, Interest
Total	3,503,441	2,489,370	5,992,811	

	NES	NCS	Total Expenses	Notes
Certificated Salaries	1,534,300	1,124,552	2,658,852	
Classified Salaries	842,203	226,896	1,069,099	
Benefits	951,566	568,036	1,519,602	Includes STRS on Behalf of \$306,768
Books and Supplies	186,036	71,825	257,861	
Services	169,835	546,665	716,500	Utilities, PD, Legal, Leases
Capital Outlay	60,924	0	60,924	Playground paid for with PTC Donation
Other Outgo	364,738	118,862	483,600	Long Term Debt Payments Special Ed Services to PCOE
Transfers In/Out	4,450	45,550	50,000	Transfer to Deferred Maintenance Fund
Total	4,114,052	2,702,386	6,816,438	

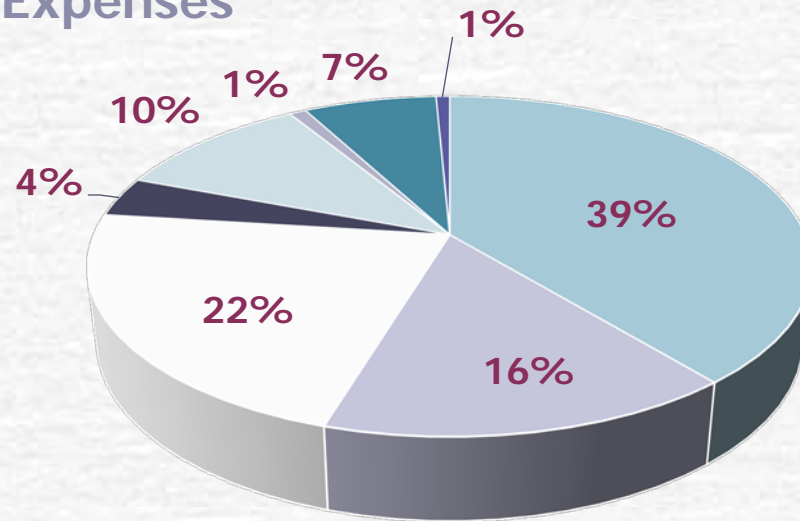
Newcastle Elementary/Charter School 2021-22 Revenue and Expenses

Revenue



■ LCFF ■ Federal ■ Other State ■ Other Local

Expenses



■ Certificated Salaries ■ Classified Salaries
 ■ Employee Benefits ■ Books and Supplies
 ■ Other Operating Expenses ■ Capital Outlay
 ■ Other Outgo ■ Trans Out

Salary and Benefits are 77% of Total Expenses

2021/2022 Unaudited Actuals

Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	3,304,595	370,802	3,675,397
Change	(610,612)	(213,015)	(823,627)
Ending Fund Balance	2,693,984	157,787	2,851,771

*REU = Reserve for Economic Uncertainty
15% of NES & NCS's expenses

Components of EFB	NES	NCS
REU 5% NES Expenses Only	*338,322	
Restricted and Prepay	220,149	142,374
Committed	794,802	
Library Funds	5,888	
EPA Funds for Cert Sal/Ben	106,050	
Wellness	35	
Revolving Cash	700	
Music Donations	8,196	
Chromebook Insurance	4,550	
Enrichment	11,586	
PTC Donation	3,962	
Field Trips and Athletics	21,983	
Classroom Tech Reserve	30,000	
10 % Extra Reserve Per BP 3100.2	*676,644	
Textbook Reserve	25,000	
Future Deficits	446,117	15,413
Total	2,693,984	157,787

Deficit Breakdown

\$183,288

Intentional Use of Fund Balance

When the revenue is received in the prior year but the expenses are in the current year.

\$127,645

Use of Committed Funds

Science Textbook Adoption \$29,660
Anticipated Legal Expenses \$86,630
Other Post Employment Benefits \$11,355

\$ 823,627

\$50,000

Transfer Out to Deferred Maintenance

\$462,694

Structural Deficit

From Budget to Actuals

	Unaudited Actuals 420.33	2021-22 Budget 455.88	Difference (35.55)	
Revenue	5,992,811	5,462,881	529,930	REAP, ELOP, Kitchen Infrastructure Grant, SPED Grant, EEG
Expenses	(6,766,438)	(6,570,800)	195,638	Extra Custodial/Clerical, OT Projectors, Edgenuity, Spanish Curriculum, EEG Exp
Trans In/Out	(50,000)	(50,000)	0	
Fund Bal Change Excess/Deficit	(823,627)	(1,157,919)	334,292	Reduction in Deficit
Beg Fund Bal	3,675,397	3,851,224	(175,827)	Budget BFB is an estimate based on the prior year estimated actuals
Ending Fund Bal	2,851,771	2,693,305	158,465	



Categorical Funding

2021-22 Categorical Funds

ELO – G - 2024 (COVID)

Intervention	\$ 14,471
Curriculum	\$ 34,150
Safety Supplies	\$ 3,657
Total	\$ 52,278

Ending Balance
6/30/2022 \$224,612

ESSER III - 2024 (COVID)

Intervention	\$ 14,471
Curriculum	\$ 34,150
Safety Supplies	\$ 3,657
Total	\$ 52,278

Ending Balance
6/30/2022 \$103,106

REAP – 2023-24

Student Chromebooks	\$ 40,474
2 Projectors	\$ 3,010
Total	\$ 43,484

Ending Balance
6/30/2022 \$55,869

ELO G = Expanded Learning Opportunities Grant
 ESSER III = Elementary and Secondary School Emergency Relief #3
 REAP = Rural Education Achievement Programs
 ELO P = Expanded Learning Opportunities Program
 EEG = Educator Effectiveness Grant

2021- 22 Categorical Funds

EEG – 2026

Professional
Development \$18,187

Ending Balance
6/30/2022 \$ 77,382

ELO – P

Ongoing but audited (23-24)
and monetarily penalized

After School
Intervention \$ 2,340

Ending Balance
6/30/2022 \$97,634

Kitchen Infrastructure 2024

The plan is in the
works.

\$ 25,000

UTK 2024

Planning and
Implementation

\$ 81,556

ELO G =Expanded Learning Opportunities Grant
ESSER III = Elementary and Secondary School Emergency Relief #3
REAP = Rural Education Achievement Programs
ELO P = Expanded Learning Opportunities Program
EEG = Educator Effectiveness Grant
UTK = Universal Transitional Kindergarten Planning and Implementation

COVID - One Time Funding Expenditures From 4/01/20 To 6/30/22

Expenses include the following revenue sources SB 117, ESSER I, II and III, ELO-G, and Learning Loss Mitigation

Salaries - \$338,044

Safety Supplies and equipment
\$71,914

Technology
\$87,148

Curriculum
\$38,108

Professional Development
\$14,007

HVAC, Services, Rentals,
and Food Services
\$52,171

Ending Balance
\$327,718

Total Expended
\$601,392



Other Funds and Additional District Information

OTHER FUNDS

2021-22	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Food Service	14,438	370,559	218,503	166,494
Lunches are free to all students		Lunch numbers doubled and Federal lunch rate increased by \$1.05 for 21-22.		

Deferred Maintenance Budget				
	251,845	50,582	88,087	214,340
<u>Actual Expenses To Date</u>				
Roof Maintenance	8,850	Onorato Tree Main	20,500	
HVAC Repairs	14,680	Onorato HVAC Repair	14,362	
NESD Tree Main	15,931	MOT Water Heater	4,401	
HRCC HVAC Repair	2,953	MOT HVAC	1,160	
		Broken Water Main	5,250	





2021-22	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
---------	------------------------	---------	----------	---------------------

Capital Facilities	66,519	52,214	28,590	90,143
---------------------------	---------------	---------------	---------------	---------------

Developer Fees to be used to prevent overcrowding of classrooms	Field collaboration with Placer County
---	--

County School Facilities Fund	0	1,045,585		1,045,585
--------------------------------------	----------	------------------	--	------------------

Prop 51 State Reimbursement for Modernization Project	Options for these funds will be presented at the October Board meeting
---	--

OTHER FUNDS

**O
T
H
E
R

F
U
N
D
S**

2021-22	Beginning Fund Balance	Revenue	Expenses	Ending Fund Balance
Capital Outlay	454,579	1,259	20,401	435,437
Expenses		Lower Campus Playground Installation		
			20,401	
Student Body	35,404	7,527	7,856	35,075
Funds are outside of the Placer County Treasury		Athletics and Field Trips for Students		



NESD LONG TERM DEBT

	Balance Principal 7/1/22	Balance Interest 7/1/22	Duration/Interest Rate
Placer County Treasury Loan	2,656,560	1,052,715	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	316,847	55,110	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	603,892	124,209	Last Payment 4/2033 3.15%
Total	3,577,299	1,232,034	4,809,333

Other Post Employment Benefits (OPEB)

Beginning Balance

21-22
Payment

Ending Balance

211,342

(11,355)

199,987

NESD ASSETS

	Beg Balance	Increase/Decrease	Ending Bal	Notes to Increase/Decrease
Buildings	19,793,327	0	19,793,327	
Equipment	764,662	80,975	845,637	Lower Campus Playground
Site Improvements	1,027,445	0	1,027,445	
Land	788,000	0	788,000	
Total	22,373,434	80,975	22,454,409	
Accumulated Depreciation			(5,016,043)	Net Assets 17,438,366

What's next??

GASB – Government Accounting Standards Board

GASB 87 Entries
for Long Term
Leases – Work
with Auditors

2021-22 Audit
December
Board Meeting

1st Interim
December
Board Meeting



The End

Any Questions?