

Newcastle Elementary School District

2021-2022 Second Interim Report

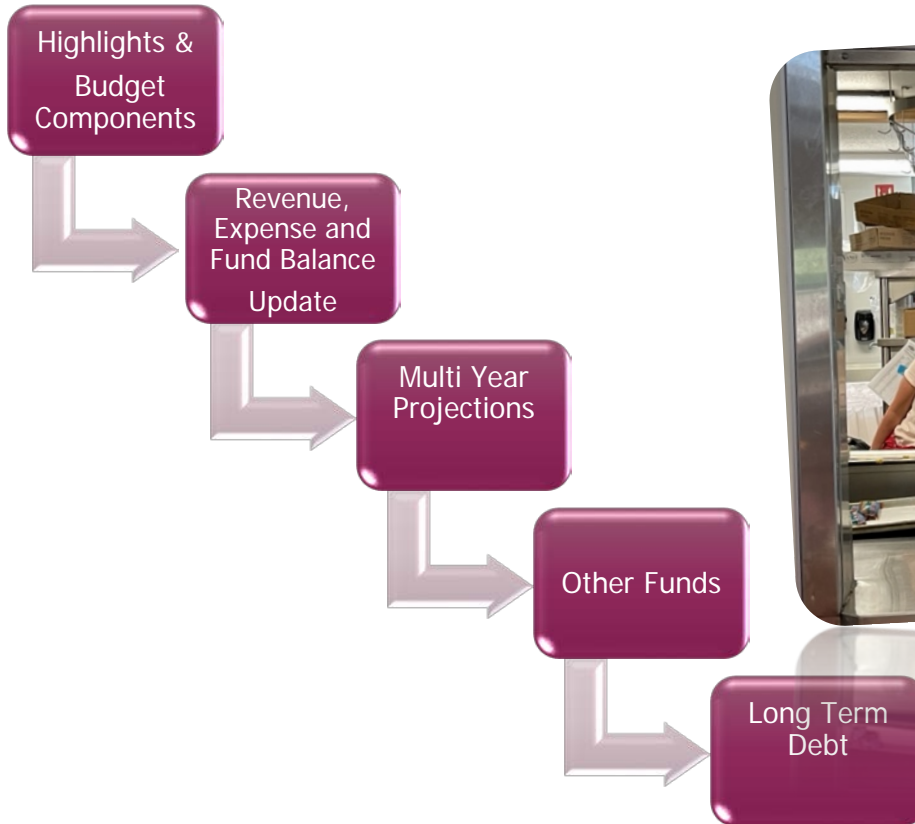
PRESENTED TO THE BOARD
OF TRUSTEES MARCH 9, 2022

REPORT ON EXPENSES AS OF
1/31/22



2021-22

Second Interim Journey



Highlights of 2021/2022 Second Interim

Expanded Learning Opportunity Multi- Year Budget

Lower Campus Playground – \$61,000

ADA –Actual vs. Funded

Reduction to Expenses – Transportation & Vacancies

ADA = Average Daily Attendance

Expanded Learning Opportunities Grant Multi-Year Budget

State Revenue

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Beginning Fund Bal	154,372	77,885	27,985
Budgeted Expenses	(76,487)	(49,900)	(27,985)
Ending Fund Bal	77,885	27,985	0

Additional Intervention Time
IXL and iReady Programs
Professional Development for Staff

Federal Revenue

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Beginning Fund Bal	122,518	121,418	101,748
Budgeted Expenses	(1,100)	(19,670)	(101,748)
Ending Fund Bal	121,418	101,748	0

Expenditure Deadline 9/30/2024

Average Daily Attendance

Current Education Code- The greater of current or prior year (*PY*)

Proposed Change –The greater of current year, prior year or three year average

2019-20	
NES 177.66 Funded	NCS 274.02 Funded

↓

2020-21 Held Harmless to 2019-20	
NES 177.66 Funded	NCS 274.02 Funded

↓

2021-22	
NES Funded (<i>PY</i>) 177.66 Actual 153.19	NCS Funded/Actual 238.90

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2022-23	
NES Estimated 169.5 (three year average)	NCS 265.23 Estimated

Newcastle Elementary School District



Budget is an art – Accounting is a science

March 9, 2022

2021-2022 Second Interim Budget

Budget Components and Assumptions

(Factors used to build budget revenue)

Estimated LCFF Funding

NES	9,508
NCS	8,949

Average \$9,229

2 nd Interim ADA	417.42
NES	178.52
NCS	238.9

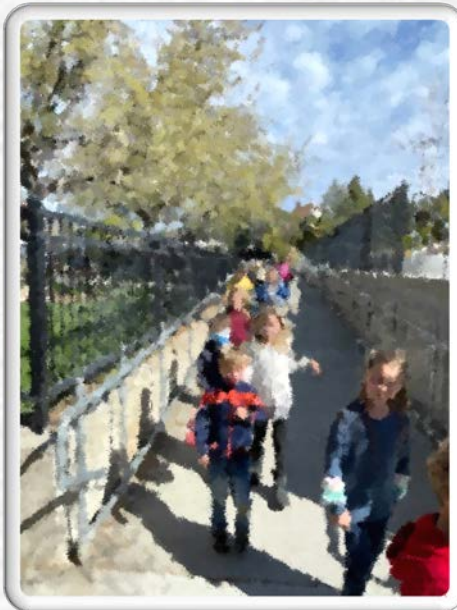
1 st Interim ADA	423.99
	(6.57)

Unduplicated Pupil Percentage (UPP)

	NES	NCS
2 nd Interim	28.48%	20.73%

Lottery

Unrestricted (Salaries)	\$163
Restricted (Curriculum)	\$ 65



Mandated Costs Block Grant

NES	\$32.79	NCS	\$17.21
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ADA = Average Daily Attendance

LCFF = Local Control Funding Formula

Newcastle Elementary and Charter School 2021/2022 Second Interim Revenue

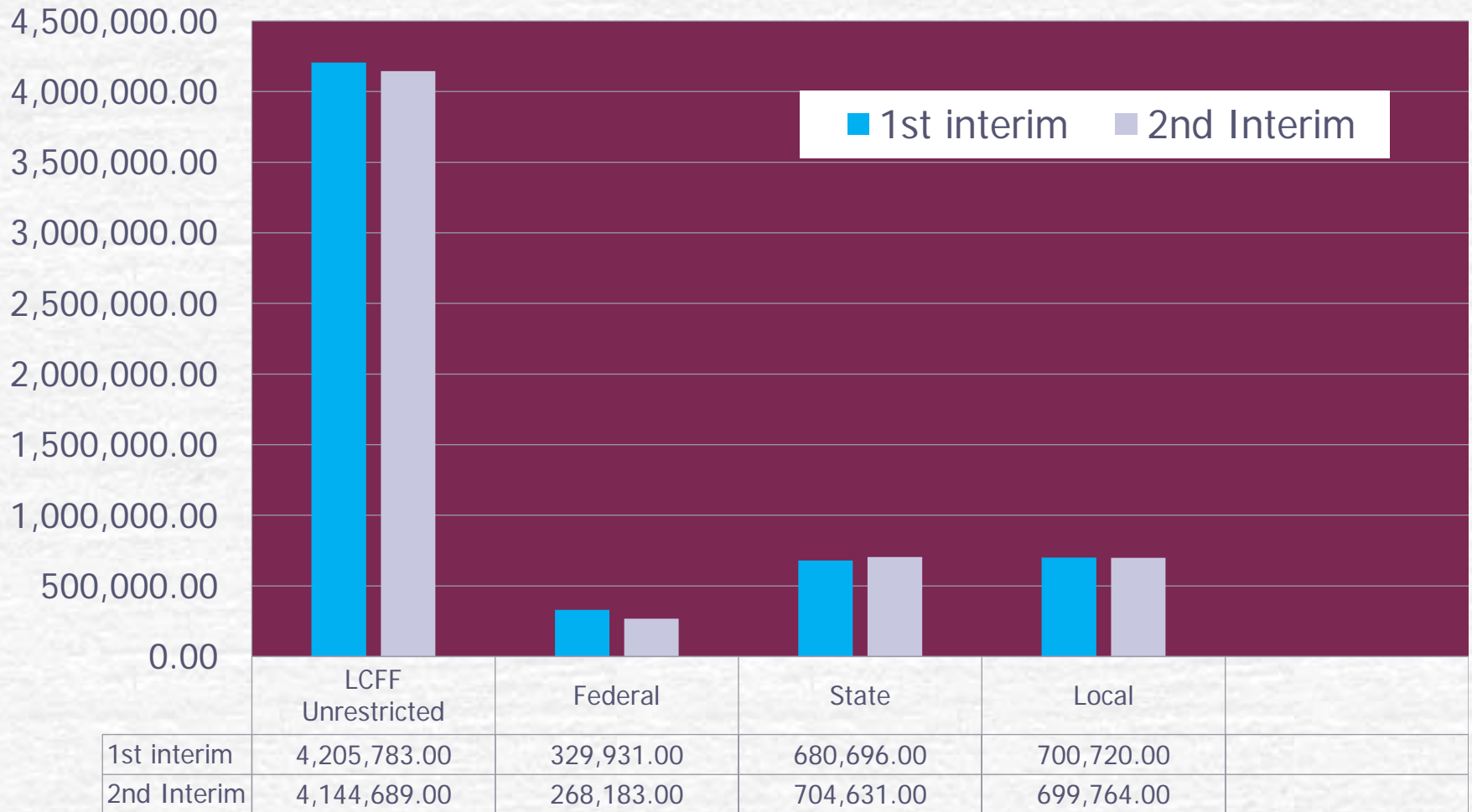
	NES	NCS	Total	Notes
General Purpose	1,763,339	2,381,350	4,144,689	State Aid EPA Property Taxes
Federal	267,413	770	268,183	Title 1 & II Fed SPED
State	406,839	297,792	*704,631	Lottery Mandated Costs *STRS on Behalf State SPED
Local	699,164	600	699,764	Oversight Fees Billbacks SPED-Interest
Total	3,136,755	2,680,512	5,817,267	

SPED= Special Education

EPA = Education Protection Act

Includes STRS on Behalf = 273,420

2020/2021 1st Interim vs. 2nd Interim Revenue



NESD Variances in Revenue

From 1st Interim to 2nd Interim

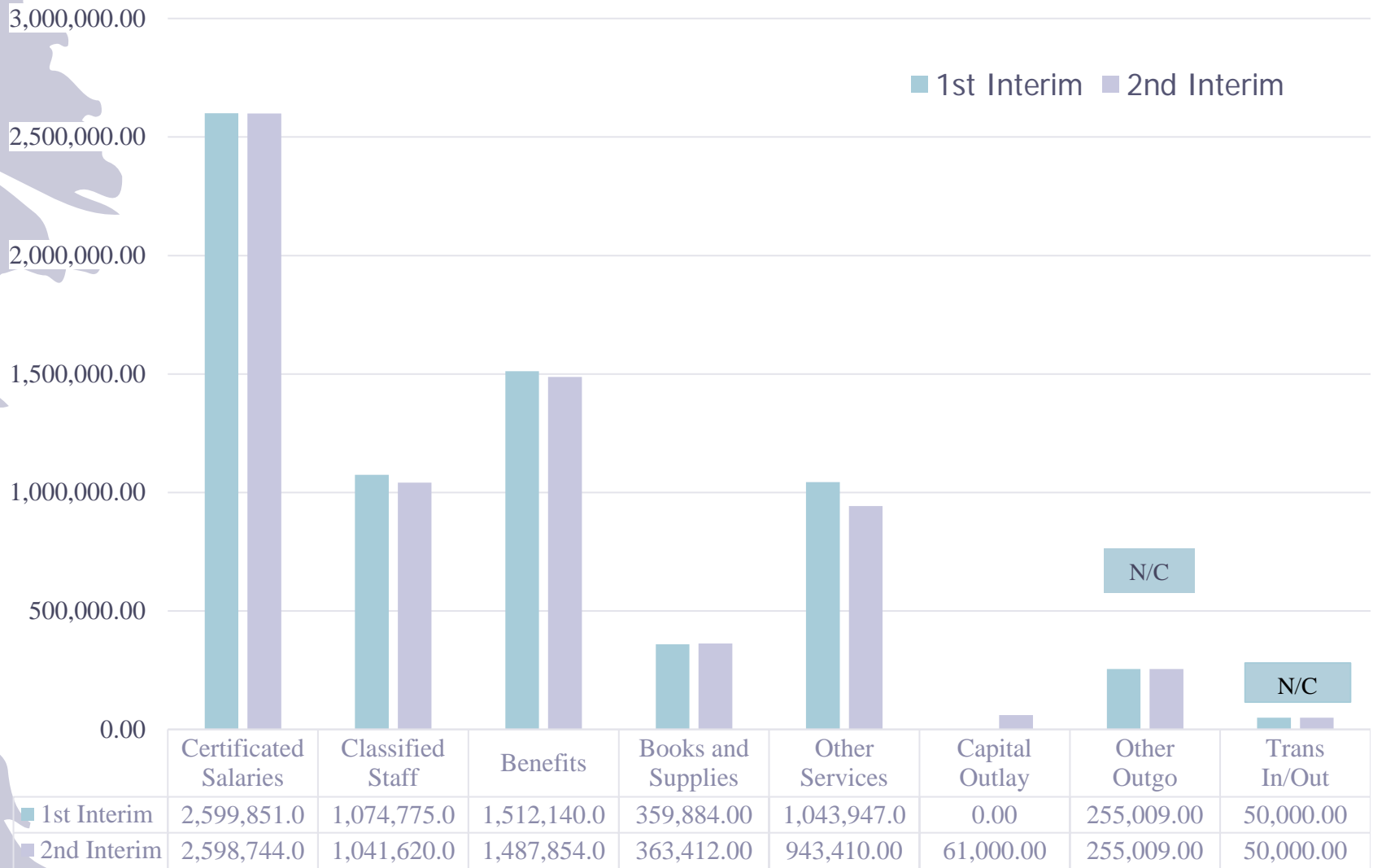
	Variance	Notes
LCFF	(61,094)	Reduction in ADA (6.57)
Federal	(61,748)	ELO Funding Allocated to 22-23 and 23-24
State	23,935	Special Education Learning Recovery Grant
Local	(956)	
Total Decrease in Revenue	(99,863)	

Newcastle Elementary and Charter School 2021-22 Second Interim Expenses

	NES	NCS	Total	Notes
Certificated Salaries	1,476,787	1,121,957	2,598,744	Salary and Benefits are 76% of all expenses
Classified Salaries	818,099	223,521	1,041,620	
Benefits	928,433	559,421	1,487,854	
Books & Supplies	297,750	65,662	363,412	
Other Operating Services	363,436	579,974	943,410	Outside services and utilities
Other Outgo/ Capitol Outlay	197,147	118,862	316,009	Long term debt and Playground
Trans Out	50,000	0	0	Trans to Deferred Maintenance
Total Expenses	4,131,652	2,669,397	6,801,049	

*Includes STRS on Behalf = 273,420

2020/2021 1st Interim vs. 2nd Interim Expenses



NESD Variances in Expenses

From 1st Interim to 2nd Interim

Certificated Salaries	(1,107)	Reduction to extra time and vacancies that were not filled in 21-22 plus Certificated 5% Increase
Classified Salaries	(33,155)	Vacancies due to not being filled in 21-22
Benefits	(24,286)	In relation to position changes
Books and Supplies	3,528	
Services & Operating Exp	(100,537)	Reduced anticipated legal expenses and transportation
Capital Outlay	61,000	Playground
Other Outgo	0	No change
Transfer Out	0	No change
Total Increase to Expenses	(94,557)	

Second Interim Budget Estimated Ending Fund Balance

	NES	NCS	Total
Revenue	3,136,755	2,680,512	5,817,267
Expenses and TF Out	4,131,652	2,669,397	6,801,049
Excess/(Deficit)	(949,347)	(34,435)	(983,782)
Beginning Fund Balance	3,299,078	363,706	3,662,784
Ending Fund Balance	2,349,731	329,271	2,679,002

TF - Transfer In = 45,550 from NCS to NES for facilities per MOU

TF - Transfer Out = 50,000 from NES to Deferred Maintenance Fund

2021-22 Summary of NES and NCS Budget

Revenue	5,817,267
Expenses	6,751,049
Projected Deficit	(983,782)

Beginning Fund Balance	3,662,784
Projected Deficit	(983,782)
Ending Fund Balance (EFB)	2,679,002

2021-2022

Ending
Fund
Balance
Allocations

***REU** = 15% of NES & NCS's
Expenses of 6.75 Million Per
Board Policy
=1,012,500

NES and NCS	
5% REU- NES Exp	206,583
REU Add 10% NES and NCS	806,072
Restricted	344,258
Wellness	35
Committed	661,092
Chrome Book Ins	4,405
PTC Donation	4,000
Reserve for Music Teacher Remainer of 21-22	30,000
Library Funds	5,887
Stem Donations	135
Field Trips	22,381
Music Donations	8,196
School Programs - Enrichment	6,318
Text Book Adoption-Future	25,000
Revolving Cash	700
Future Classroom Technology	30,000
Towards Future Deficits	523,940
Total	2,679,002

REU=Reserve for Economic Uncertainty

Multi -Year Projections

The following projections are based on current enrollment numbers and would change as more information is received.

It is our best estimate at this time and will evolve as the year progresses



Newcastle Elementary and Charter Schools Multi-Year Assumptions

2022-23

LCFF Funding COLA 5.33%

ADA 434.74

Certificated Step/Column 1.23%

Classified Step/Colum 3.32%

STRS 19.1%

PERS 22.91%

Multi Year
Budget Includes

.8 Music Teacher
And
Transportation

2023-24

LCFF Funding COLA 3.11%

ADA 434.39

Certificated Step/Column 1.23%

Classified Step/Colum 3.32%

STRS 19.1%

PERS 27.10%

Multi-Year Projection Summary

Newcastle Elementary and Charter Schools

Unrestricted/Restricted

Description	2021-22 ADA 417.42	2022-23 ADA 434.74	2023-24 ADA 434.39
Revenue with Trans In	5,862,817	5,572,042	5,890,756
Expenses with Trans Out	6,846,599	6,732,317	6,963,682
Net Inc/Decrease To Fund Balance	(983,782)	(1,160,275)	(1,072,926)
Beginning Fund Balance	3,662,784	2,679,002	1,518,728
Ending Fund Balance	2,679,002	1,518,727	445,802

Other Funds

Food Service

Deferred
Maintenance

Capital Facilities

Capital Outlay



2021-22	Beginning Fund Balance	Budgeted Revenue	Budgeted Expenses	Ending Fund Balance
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Food Service	14,438	244,400	251,273	7,565
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Lunches are free to all students Food expenses may be over budgeted

Deferred Maintenance Budget	251,845	50,500	72,501	229,844
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Actual Expenses To Date

Roof Maintenance	8,850	Onorato Tree Main	17,145
HVAC Controls	2,300	HVAC Repair	14,224
NESD Tree Main	11,713	MOT Water Heater	4,401
		Broken Water Main	5,250

OTHER FUNDS

OTHER FUNDS

2021-22	Beginning Fund Balance	Budgeted Revenue	Budgeted Expenses	Ending Fund Balance
Capital Facilities	66,520	35,200	55,000	46,720
Developer Fees to be used to prevent overcrowding of classrooms		Field collaboration with Placer County		
Capital Outlay	454,579	600	19,000	436,179
Expenses		Lower Campus Playground Installation		

NESD LONG TERM DEBT

	Balance Principal As of 7/1/21	Balance Interest As of 7/1/21	Duration/Interest Rate
Placer County Treasury Loan	2,729,120	1,128,625	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	352,216	69,367	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	636,019	143,993	Last Payment 4/2033 3.15%
Total	3,717,355	1,341,985	5,059,340

Other Post Employment Benefits (OPEB)	Potential L/T Expense	2020/2021 Payment	Committed in Fund Balance
	211,342	14,250	197,092

Multi Year Long Term Debt Payments

	2021/2022	2022/2023	2023/2024
Placer County Treasury Kentucky Greens Property	148,471	148,471	148,471
SWS Loan Facility Repairs	49,620	49,620	49,619
Capitol One Finance Prop 39 Supplement Loan	51,911	53,988	56,147
*OPEB Other Post Employment Benefits	14,250	9,500	4,750
Total	264,252	261,579	258,987

WHAT IS NEXT?

April Start	
22-23 Budget and 21-22 Estimated Actuals	<ul style="list-style-type: none">• Transportation and a music teacher will be budgeted.
State Budget May Revise	<ul style="list-style-type: none">• The Governor's budget revisions will be released and it should be adopted in June.
Concerns	Addressing The Deficit

The End

Any Questions?



**THANK
YOU**